

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **ARB CORPORATION LIMITED (ARB)**ACN/ARSN **006 708 756****1. Details of substantial holder (1)**Name **Hyperion Asset Management Limited (Hyperion)**ACN/ARSN (if applicable) **080 135 897**There was a change in the interests of the
substantial holder on **03/12/2015**The previous notice was given to the company on **20/08/2015**The previous notice was dated **20/08/2015****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid	5,714,399	7.22%	6,858,386	8.66%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
		Refer Annexure A			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
		Refer Annexure B			

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

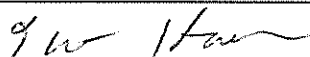
6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Hyperion Asset Management Limited	Level 19, 307 Queen St Brisbane Qld 4000

Signature

print name I W Harrison capacity Company Secretary

sign here  date 4/12/2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

ARB CORPORATION LIMITED

From 20 August 2015 to 3 December 2015

ARB.ASX

HYPERION

ASSET MANAGEMENT

From Date	To Date	Person Whose Relevant Interest Changed	Nature of Change	Consideration	Number of Securities
20-Aug-15	03-Dec-15	Auscoal Superannuation Pty Ltd	BUY	765,926.77	51,510
20-Aug-15	03-Dec-15	Auscoal Superannuation Pty Ltd	SELL	-628,913.12	-46,108
20-Aug-15	03-Dec-15	BUS (Queensland) Pty Ltd	BUY	287,742.66	18,336
20-Aug-15	03-Dec-15	Commonwealth Bank Officers Superannuation Corporation Pty Ltd <Commonwealth Bank Group Super>	BUY	865,596.49	55,927
20-Aug-15	03-Dec-15	Coal Mining (Long Service Leave) Funding Corporation	BUY	286,867.56	18,641
20-Aug-15	03-Dec-15	Coal Mining (Long Service Leave) Funding Corporation	SELL	-405,713.44	-30,232
20-Aug-15	03-Dec-15	ColINVEST Limited	BUY	338,718.96	22,982
20-Aug-15	03-Dec-15	Electricity Supply Industry Superannuation (QLD) Ltd <Energy Super>	BUY	689,498.54	44,628
20-Aug-15	03-Dec-15	The Greater Metropolitan Cemeteries Trust	BUY	128,286.26	8,637
20-Aug-15	03-Dec-15	First State Super Pty Ltd	BUY	3,249,558.17	225,643
20-Aug-15	03-Dec-15	Hyperion Australian Growth Companies Fund	BUY	3,216,197.81	221,137
20-Aug-15	03-Dec-15	Hyperion Australian Growth Companies Fund	SELL	-1,435,567.32	-107,052
20-Aug-15	03-Dec-15	Hyperion Small Growth Companies Fund	BUY	3,967,986.49	296,047
20-Aug-15	03-Dec-15	Insurance Commission Western Australia	BUY	755,571.15	54,055
20-Aug-15	03-Dec-15	Optimix Wholesale Australian Share Trust	SELL	-2,226,069.34	-165,877
20-Aug-15	03-Dec-15	Innova Australian Share Fund	BUY	51,538.11	3,293
20-Aug-15	03-Dec-15	KARU Pty Ltd ATF Murdoch Family Trust No 1	BUY	7,699.71	520
20-Aug-15	03-Dec-15	Maritime Super Pty Ltd	BUY	1,001,571.27	69,911
20-Aug-15	03-Dec-15	Meat Industry Employees' Superannuation Fund Pty Ltd	BUY	290,679.68	19,399
20-Aug-15	03-Dec-15	SAS TRUSTEE CORPORATION	BUY	866,981.88	64,513
20-Aug-15	03-Dec-15	Unipension Invest F.M.B.A	BUY	768,874.04	53,050
20-Aug-15	03-Dec-15	United Super Pty Ltd	BUY	3,556,516.48	248,037
20-Aug-15	03-Dec-15	The University of Queensland	BUY	186,812.27	14,296
20-Aug-15	03-Dec-15	Individually Managed Accounts	BUY	40,271.99	2,823
20-Aug-15	03-Dec-15	External IMAs	SELL		-129
Signed by:				16,626,633.07	1,143,987

This is Annexure "A" of 1 page as mentioned in form 604 Notice of change of interests of substantial holder

Ian Harrison
Company Secretary
4 December 2015

Capacity:

Annexure B

ARB CORPORATION LIMITED

As At: 3 December 2015

ARB.ASX

HYPERION
ASSET MANAGEMENT

Holder of Relevant Interest	Registered Holder of Security	Person entitled to be Registered as Holder	Nature of Relevant Interest	Class and Number of Securities	Personal Votes
Hyperion	JP Morgan Chase Nominees Pty Ltd < Auscoal Superannuation Pty Ltd A/C >	Auscoal Superannuation Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	315,584 Ordinary Full Paid	315,584
Hyperion	BNP Paribas Australia Pty Ltd < BUSS (QUEENSLAND) PTY LTD A/C >	BUSS (Queensland) Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	202,425 Ordinary Full Paid	202,425
Hyperion	Citicorp Nominees Pty Limited < CBA Officers Superannuation Fund Pty Ltd A/C >	Commonwealth Bank Officers Superannuation Corporation Pty Ltd <Commonwealth Bank Group Super>	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	290,120 Ordinary Full Paid	290,120
Hyperion	JP Morgan Chase Nominees Pty Ltd < Coal Mining (Long Service Leave) Funding Corporation A/C >	Coal Mining (Long Service Leave) Funding Corporation	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	78,678 Ordinary Full Paid	78,678
Hyperion	JP Morgan Chase Nominees Pty Ltd < CoINVEST Limited A/C >	CoINVEST Limited	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	90,977 Ordinary Full Paid	90,977
Hyperion	National Nominees Ltd < Electricity Supply Industry Super A/C >	Electricity Supply Industry Superannuation (QLD) Ltd <Energy Super>	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	264,954 Ordinary Full Paid	264,954
Hyperion	RBC Investor Services Pty Limited < FAWKNER A/C >	The Greater Metropolitan Cemeteries Trust	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	31,165 Ordinary Full Paid	31,165
Hyperion	JP Morgan Chase Nominees Pty Ltd < Health Super Pty Ltd A/C >	First State Super Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	1,078,580 Ordinary Full Paid	1,078,580
Hyperion	RBC Investor Services Pty Limited < Hyperion Australian Growth Companies Fund A/C >	Hyperion Australian Growth Companies Fund	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	765,467 Ordinary Full Paid	765,467
Hyperion	RBC Investor Services Pty Limited < Hyperion Small Growth Companies Fund A/C >	Hyperion Small Growth Companies Fund	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	1,601,571 Ordinary Full Paid	1,601,571
Hyperion	BNP Paribas Australia Ltd < Insurance Commission of Western Australia A/C >	Insurance Commission Western Australia	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	209,383 Ordinary Full Paid	209,383
Hyperion	State Street Australia Pty Ltd < Innova Australian Share Fund A/C >	Innova Australian Share Fund	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	20,103 Ordinary Full Paid	20,103

Hyperion	RBC Investor Services Pty Limited < KARU A/C >	KARU Pty Ltd ATF Murdoch Family Trust No 1	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	1,816 Ordinary Full Paid	1,816
Hyperion	National Nominees Ltd < Maritime Super Pty Ltd A/C >	Maritime Super Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	183,266 Ordinary Full Paid	183,266
Hyperion	JP Morgan Chase Nominees Pty Ltd < Meat Industry Employees' Superannuation Fund Pty Ltd A/C >	Meat Industry Employees' Superannuation Fund Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	64,150 Ordinary Full Paid	64,150
Hyperion	National Nominees Ltd < United Super Pty Ltd A/C >	United Super Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	976,927 Ordinary Full Paid	976,927
Hyperion	RBC Investor Services Pty Limited < University of Queensland A/C >	The University of Queensland	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	47,741 Ordinary Full Paid	47,741
Hyperion	JP Morgan Chase Nominees Pty Ltd < SAS Trustee Corporation >	SAS Trustee Corporation	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	363,474 Ordinary Full Paid	363,474
Hyperion	National Nominees Ltd < Unipension Invest F.M.B.A >	Unipension Invest F.M.B.A	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	246,618 Ordinary Full Paid	246,618
Hyperion	Individually Managed Accounts		Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	15,668 Ordinary Full Paid	15,668
Hyperion	HYPERION_IMA	Hyperion Ast Mgt - Aust Clients	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	9,719 Ordinary Full Paid	9,719
					<u>6,858,386</u>



Signed by: This is Annexure "B" of 2 pages as mentioned in form 604 Change of Interest in substantial holder

Capacity: Ian Harrison
Company Secretary

Date: 4 December 2015