



Market Announcement Office

ASX Limited

Date: 8th December 2015

ANNOUNCEMENT SUMMARY

Think Childcare Ltd. (TNK)

1. TNK dividend payment
2. TNK dividend re-investment plan
3. TNK occupancy peaked at 87% for CY15
4. TNK expands its operational team ready for 2016

Dividend payment and Dividend Re-investment Plan

Payment of Dividends

TNK will report its audited financial results for the year ending 31 December 2015 to the market in Q1 CY16 and will pay its maiden dividend within 45 days of it reporting. For shareholders wishing to receive dividends electronically, they are able to register their bank account details with the Share Registry by the attached link: www.investorcentre.com.au and follow the log-in details using their personal H.I.N. or S.R.N. which can be found on their share certificate.

Dividend Re-investment Plan (DRP)

The Board of Directors of TNK has resolved that the Company's DRP will apply to this dividend payment. Shareholders not already registered for participation in the DRP and wishing to take advantage of the opportunity are encouraged to register via the above link: www.investorcentre.com.au and follow the log-in details using their personal H.I.N. or S.R.N. which can be found on their share certificate.

Alternatively, for further details shareholders can contact the Share Registry on the following shareholder call line: 1300 850 505.



Think Childcare Limited

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TNK achieved a peak occupancy of 87% for CY15 (excluding acquisitions)

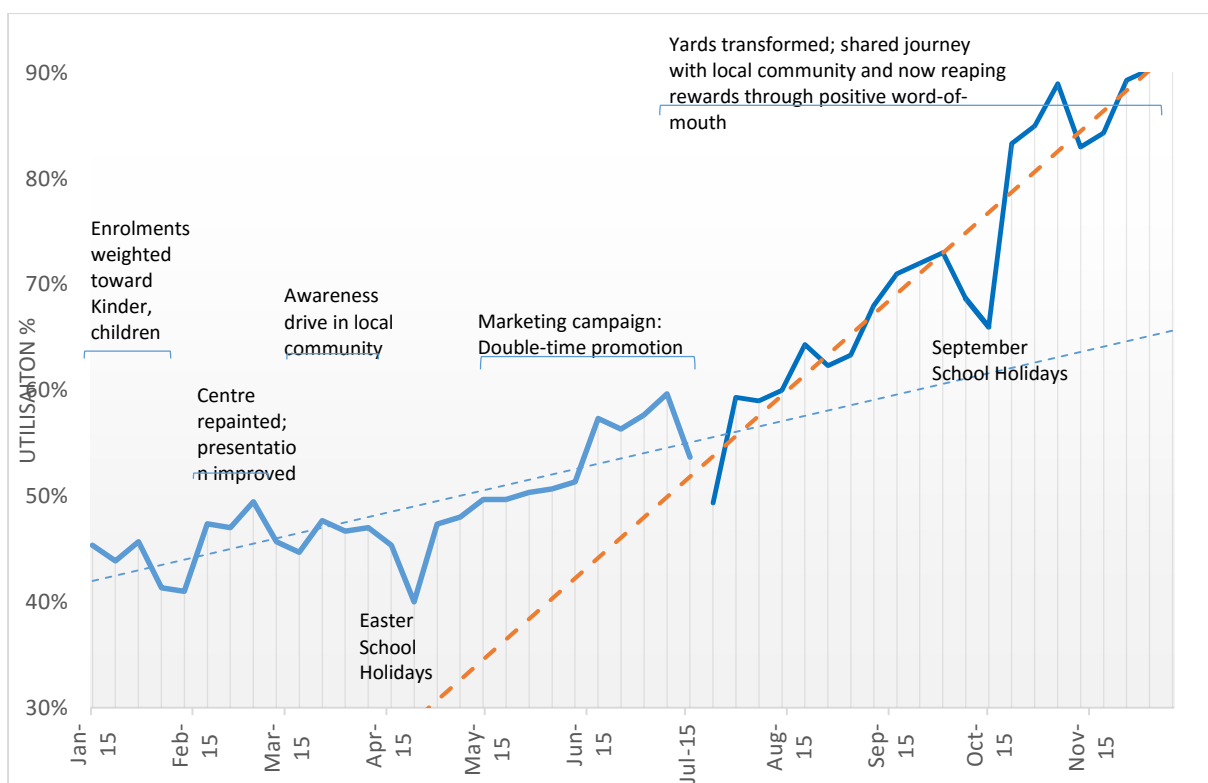
TNK commenced the year at 67% occupancy across its foundation 30 centre portfolio. In October occupancy peaked at 87% and has subsequently held an average in excess of 86%; with an occupancy of 86.28% for the week ended 27th November 2015.

TNK is a people-based business; initially investing in our people as we brought together and integrated the 30 different “businesses” that formed the core listing portfolio; focussing on empowerment, skills and improving accreditation. People are the function of our business. Our second investment platform was the physical environment of the centres themselves; including painting, resourcing, and critically, yard renovations. We strive to deliver best-in-market care; and we believe that starts with our investment in people, and once this is right, we can expand our community reach.

Childcare is seasonal, and aligns to the school year. Last year we had only just acquired the listing portfolio and we went into the Festive season without the ability to adequately market and “prepare” the centres for the upcoming year through our usual re-enrolment process. With the integration firmly behind us, we expect to commence CY16 in an improved occupancy position that we did in CY15. Accordingly, starting the year at a higher utilisation infers better trading performance from the centre cohort in 2016. Further yard works and centre enhancements will be undertaken in CY16, and management is confident of driving further organic growth in the foundation centres.

CASE STUDY: Aloha Gardens Early Learning & Kinder (formerly Pied Piper) TNK settled this centre in the last week of October 2014. At that time, and nearing the seasonal peak occupancy period, it was trading at circa 60% occupancy, and hit a low of 41% in January 2015. The Operations Team worked closely with the Educators to build a team that was passionate about the educational programs they were offering and began integrating the group culture to the Educators, the centre environment, the children and their families. TNK invested \$180K to improve the physical offering, safety and appeal of the facility.

The capital works on the yard were completed in October 2015, being the final element in the centre’s transformation. The following graph illustrates the centre’s occupancy movement from January 2015 through to November 2015. Management will present further case studies contemporaneously with its full year accounts.



Foundations for future growth

TNK management have worked to build a solid foundation of great centres, managed by wonderful, passionate Educators and an inspired Operations Team. In order to complete the foundations for expansionary growth that is controlled and sustainable, management has analysed future needs in line with its strategic goals and has added appropriate capacity in our central office within the accounting and internal audit function and is presently implementing three new systems to support growth in CY16 and beyond as outlined in the strategic goals.

Whilst management continue to work on acquisitions, in early CY16 we will add a specialist Centre Acquisition Manger in order to accelerate TNK's acquisition program.

Mathew Edwards

Managing Director and Chief Executive Officer

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