

## **ASX Announcement**

8 December 2015

### **Federal Court decision**

Melbourne: Amended income tax assessments issued to Orica (ASX: ORI) for the 2004, 2005 and 2006 income years have been the subject of proceedings between Orica and the Commissioner of Taxation in the Federal Court of Australia. The assessments concerned refinancing transactions entered into by Orica subsidiaries between 2002 and 2004.

The Federal Court yesterday found in favour of the Commissioner. This decision will have an adverse impact on net profit after tax of approximately \$36 million.

The Company is reviewing the judgement and seeking legal advice regarding an appeal to the Full Federal Court. It has 21 days to appeal the Federal Court's decision.

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