



FIRST SHIPMENT DISPATCHED, PASSING OF CUSTOMER QUALITY AUDIT & SECOND COMMERCIAL VICTORIAN HARVEST UNDERWAY

(ASX:TPE)

Melbourne, Australia, 10 December 2015. TPI Enterprises Limited (ASX:TPE) today announced that the first shipment of Narcotic Raw Material (NRM) has been dispatched from its new Victorian manufacturing facility. This comes after a successful external customer audit of the facility. This is a significant milestone for TPE after the relocation of its manufacturing facility from Tasmania to Victoria.

The completion of the first shipment has confirmed that the relocation has provided better than expected cost savings compared to the Tasmanian facility. This increases TPE's already significant competitive advantage based on the company's water only process within the NRM industry.

TPE confirms that its second commercial Victorian harvest has commenced in the north of the state. It is anticipated that the full harvest of the Victorian crop will be completed by mid February 2016.

TPE is also pleased to announce that on 19 November 2015 legislation was passed in South Australia which will allow the commercial growing of poppies in that state. This enables TPE to grow poppies in four Australian states/territories and further enhance the raw material supply chain. The flexibility of additional poppy straw supply further validates TPE's decision to relocate its facility from Tasmania to Victoria.

For more information please contact

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About TPI Enterprises Limited

TPI Enterprises Limited (TPI) is one of three licensed poppy processors in Australia, and the only Australian-owned company. It is one of eight processors worldwide producing Narcotic Raw Material for the international pharmaceutical industry. TPI has developed an innovative, efficient and environmentally-sustainable extraction and purification manufacturing process which allows TPI to deliver a highly competitive pricing platform.