

10 December 2015

Market Announcements Office Australian Securities Exchange Level 4, North Tower, Rialto 525 Collins Street MELBOURNE VIC 3000

Electronic Lodgement

ASX ANNOUNCEMENT - SELECTIVE REDUCTION OF CAPITAL UPDATE

Further to the Treyo Leisure and Entertainment Limited's (**Treyo**) (ABN 93 131 129 489) announcement on 30 November 2015, Treyo advises that the cancellation of shares and distribution of payments to shareholders which was expected to occur today will be deferred pending further discussions with the Australian Taxation Office and finalisation of the tax treatment of the payments.

Treyo will update shareholders on timing shortly.

On behalf of the board

Jo-Anne Dal Santo Company Secretary