



ASX ANNOUNCEMENT | COVATA LIMITED

Change of Interest of Executive Director.

SYDNEY – 10 December 2015

Covata Limited [ASX:CVT] (**the Company**) provides the attached Appendix 3Y relating to the recent sale by the Company's CEO Trent Telford of 250,000 ordinary fully paid shares.

The sale was undertaken by Mr Telford for the purpose of providing funding towards certain Australian tax liabilities.

This is the first time Mr Telford has sold shares in the Company and he continues to hold a relevant interest in 6,395,175 shares and 10,375,000 unlisted options. On a fully diluted basis, the shares sold represent less than 1.5% of Mr Telford's total equity interests in the Company and, further to this, approximately 93% of Mr Telford's fully diluted interest is escrowed until 10 November 2016.

Mr Telford remains fully committed to the Company as its CEO and as a shareholder.

Media and Investor Relations:

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About Covata

Covata enables true ownership and control over your data in the cloud and over mobile services. We deliver data-centric security solutions without compromising simple usability, providing true end-to-end security. Your data is always protected wherever it may travel – inside your network, beyond the domain, to mobile devices and to the cloud – with granular access controls that extend to external users, view-only restrictions, real-time revocation and complete visibility and auditability.

Own Your Data, control your data and choose where it is stored – with complete assurance that it is protected and secure. For further information please visit Covata.com.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	COVATA LIMITED
ABN	61 120 658 497

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Trent David TELFORD
Date of last notice	2-4-2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct.	Indirect.
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not applicable.	Beneficial interest (registered holder named below).
Date of change	8 December 2015 and 9 December 2015.	No change.
No. of securities held prior to change	4,379,883 ordinary shares. 1,500,000 employee share loan plan shares (ordinary shares). 10,000,000 options (exercisable at 20 cents expiring on 31 October 2019).	Beneficial interest held through Cope Street Pty Ltd: <ul style="list-style-type: none">731,656 ordinary shares. Beneficial interest held through Telford Op Co Pty Ltd: <ul style="list-style-type: none">33,636 ordinary shares; and375,000 options (exercisable at 29.33 cents expiring 9 March 2016).
Class	Ordinary shares.	No change.

+ See chapter 19 for defined terms.

Appendix 3Y

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Number acquired	Nil.	Nil.
Number disposed	238,785 employee share loan plan shares (ordinary shares) on 8 December 2015. 11,215 employee share loan plan shares (ordinary shares) on 9 December 2015.	Nil.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Total consideration \$65,000 (\$0.26 per share).	Not applicable, no change.
No. of securities held after change	4,379,883 ordinary shares. 1,250,000 employee share loan plan shares (ordinary shares). 10,000,000 options (exercisable at 20 cents expiring on 31 October 2019).	Beneficial interest held through Cope Street Pty Ltd: <ul style="list-style-type: none">• 731,656 ordinary shares. Beneficial interest held through Telford Op Co Pty Ltd: <ul style="list-style-type: none">• 33,636 ordinary shares; and• 375,000 options (exercisable at 29.33 cents expiring 9 March 2016).
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade.	No change.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Not applicable.
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

Appendix 3Y
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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable.
If prior written clearance was provided, on what date was this provided?	Not applicable.

⁺ See chapter 19 for defined terms.