

TasFoods Limited ACN 084 800 902
(formerly OnCard International Limited)

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By ASX Online

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The Van Diemen's Land Company acquisition – appeal

TasFoods Limited (formerly OnCard International Limited) (**Company**) announces that it will be lodging an appeal against the orders made by the Supreme Court of Victoria today refusing to extend the Company's injunctions against Tasmanian Land Company Limited, The Van Diemen's Land Company (**VDL**) and Tasman Farmdale Pty Limited in connection with the Company's agreement to acquire the VDL assets, and against the Court's orders directing the removal of caveats and priority notices lodged by the Company and its subsidiary.

The Company expects to file its appeal papers tomorrow.

During a further hearing of the matter today, the Court granted a stay of its order directing the removal of the caveats and priority notices until 4.30 pm on 18 December 2015. The Company will seek a hearing before the Court of Appeal of the Supreme Court of Victoria before that stay expires seeking an extension of the stay and other interlocutory relief.

The Court also today ordered that the trial of the matter begin on 22 February 2016 and that most of the legal costs of the matter to date be reserved pending the outcome of that trial. The Company's preparations for the trial are underway.

Any material developments regarding the appeal, trial and acquisition of the VDL assets will be announced to ASX.