



ASX/Media Release

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Standard & Poor's affirms rating for MyState Bank with improved outlook

MyState Limited (ASX: MYS) the ASX-listed banking and wealth management group, today announced that Standard and Poor's has affirmed MyState Bank Limited's BBB rating, improving its outlook from stable to positive. According to Standard and Poor's, the revised outlook reflects MyState Bank's improving asset quality. The 'BBB' long term credit rating on MyState Bank reflects the bank's strong capital position and its focus on low risk residential mortgages. MyState Bank Limited trades through its banking brands MyState Bank and The Rock.

MyState Limited's Managing Director Melos Sulicich said: "We are very pleased that Standard and Poor's has improved its outlook for MyState Bank while affirming its rating. We have prudently increased our loan book while maintaining high loan quality, changing our product offerings to minimise risk. Credit quality remains a cornerstone of our business as we continue to diversify our asset base."

-ENDS-

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About MyState Limited

MyState Limited is the ASX-listed non-operating holding company of the diversified financial services group consisting of MyState Bank (including The Rock – A division of MyState Bank) and Tasmanian Perpetual Trustees, a trustee and wealth management company. MyState Bank is regulated by the Australian Prudential Regulatory Authority. MyState Bank and Tasmanian Perpetual Trustees hold Australian Financial Services Licences issued by the Australian Securities and Investments Commission.