

ASX Release

11 December 2015

## Market Update

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**IM Medical Limited** (ASX: IMI, IMIO) (**IMI** or the **Company**) advises that it has settled the dispute in respect of certain invoices for legal work provided in relation to the White Data Limited transaction which did not proceed.

In August 2015 the Company received invoices for legal services in relation to the White Data Limited transaction, in relation to which the legal had work ceased in February 2014. The Company had not previously received any invoices for these legal services.

Following a review of the issues and negotiation with the law firm in question, the Company will now pay a total of \$95,000 (plus GST) in full and final settlement of the fees for the legal services (the original claim was in the amount of \$269,766 (plus GST)).

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