Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

 $\label{localized information and documents given to ASX become ASX's property and may be made public. \\ Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10$

Name of entity			ABN/ARSN		
Karo	on Gas Australia Ltd.		53 107 001 338		
We (the entity) give ASX the following	; information.			
Info	rmation about buy-back				
1	Type of buy-back	On- Market			
2	Date Appendix 3C was given to ASX	3 September 2015			
Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day					
		Before previous day	Previous day		
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	343,152	104,607		
4	Total consideration paid or payable for the shares/units	\$573,593.21	\$161,575.97		

⁺ See chapter 19 for defined terms.

		Before previous day	Previous day
5	If buy-back is an on-market buy-		
	back	highest price paid: - date: \$1.70	highest price paid: \$1.56
		lowest price paid: - date: \$1.6350	lowest price paid: \$1.53
			highest price allowed under rule 7.33: \$1.7212

Participation by directors

6	Deleted 30/9/2001.	NIL

How many shares/units may still be bought back?

7	If the company/trust has disclosed	
	an intention to buy back a	
	maximum number of shares/units	
	- the remaining number of	
	shares/units to be bought back	
	C	

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:		Date:	14/12/20)15
	(Director/Company secretary)			

Print name: Mr Scott Hosking

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⁺ See chapter 19 for defined terms.