



The Manager, Announcements
ASX Market Announcements Office
4th Floor, 20 Bridge Street
SYDNEY NSW 2000
By E-lodgment

15 December 2015

K2 Asset Management Holdings Ltd (KAM): K2 Australian Small Cap Fund

K2 Asset Management Ltd wishes to advise that the K2 Australian Small Cap Fund (ASX: KSM) (**Fund**) has been approved for quotation on the ASX market.

The Fund will commence trading today, 15 December 2015, allowing investors to buy and sell units in the same way as trading shares in any ASX listed company. A unit split has recently been conducted for existing unitholders to facilitate trading on the ASX.

The Fund commenced operation on 1 December 2013 as an unlisted managed investment scheme and has returned 19.3% pa net of fees since inception (as at 30 November 2015).

A new product disclosure statement for the Fund can be downloaded from www.k2am.com.

For further information please contact Andrew Hall, Head of Distribution on +61 3 9691 6111.

Yours sincerely

Hollie Wight
Company Secretary

Important information: K2 Asset Management Ltd ABN 95 085 445 094 AFSL 244 393 ("K2") is the issuer of the K2 Australian Small Cap Fund ARSN 166 480 584 (inception 1/12/2013). You should read K2's product disclosure statements (available from K2), and consider whether these products are appropriate for you, before deciding to acquire or continue to hold an interest in any K2 fund. Fund returns are calculated from inception until 30 November 2015, are annualised compound rates, net of all fees, exclude individual taxes, assume dividends are reinvested, and consist of income and capital return. K2 and its related parties do not guarantee the repayment of capital or the performance of any K2 fund. Past performance is not a reliable indicator of future performance and should not be the sole factor considered when selecting a financial product.