



**Solagran Limited**

Solagran Limited  
ACN 002 592 396  
98-106 Moray Street  
Melbourne, 3205  
Victoria  
Australia  
Tel 61 3 9820 2699  
Fax 61 3 9820 3155

15<sup>th</sup> December 2015

## **ASX Announcement**

### **New Investment and Intention to Lodge Accounts**

**Melbourne, Australia:** Solagran Ltd (ASX: SLA) announces that it has secured a capital investment of \$3,000,000 from sophisticated investors. The funding is in the form of a "Loan and Converting Note" arrangement, with 100,000,000 fully-paid ordinary shares at AUD \$0.03 per share to be issued following approval by shareholders at the next available General Meeting of the Company. This is the most recent "Loan and Converting Note" arrangement for financing the Company's operations, details for all of which will be provided to shareholders.

The proceeds have been used in part to meet general working capital requirements, to fund capital investment in the Company's production facilities to assist meeting growth in orders, and to retire debt.

Solagran further announces that the company's annual reports and annual accounts for the Financial Years 2012 to 2015 are currently being finalised by auditors and will be filed imminently. As soon as practicable thereafter, the company will announce a timetable to hold a General Meeting of Shareholders.

The board of Solagran thanks our shareholders and partners for ongoing support.

Name

Dr Vagif Soultanov

Position

Executive Chairman

15 December 2015

### **About Solagran**

Solagran Ltd is a Melbourne-based health and wellness and biotechnology company. It manufactures and markets a range of unique, efficacious and proprietary products sourced from different species of conifer trees, targeting the fast-growing natural healthcare and nutraceutical sectors. Solagran's competitive advantage in the sector is its long history of scientific excellence, academic credibility and proprietary manufacturing innovations. The company's products range from registered pharmaceuticals, to supplements, nutraceuticals, agriculture and complementary medicines. Solagran products are marketed in Australia, Russia, Malaysia and the UAE, and additionally registered in Indonesia and Singapore, with negotiations underway to expand into new territories.