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Australian Securities Exchange
ASX Market Announcements
Level 4,
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Tassal Group Limited
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Tassal Operations Pty. Ltd.
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De Costi Seafoods Pty Ltd
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Via e-lodgement

SOUTH-EAST REGULATIONS WORKING

The Tasmanian Government's statement that Huon Aquaculture has exceeded its nitrogen allocation in the Huon River which is a compliance measure used by Marine Farming Branch, demonstrates that its regulations are working.

Tassal Managing Director and Chief Executive Officer Mark Ryan said the company was unhappy to learn of the compliance failure as it shares the waterway with Huon Aquaculture for farming its salmon.

"While Tassal is unaware of the specifics of the failure, it is important that we restate our commitment to our stakeholders and shareholders that we are operating within regulatory controls," he said.

"Nutrient input from marine farming operations has the potential to impact local ecosystems and is a material environmental aspect for Tassal."

"Tassal is 100 per cent compliant with our nitrogen output allocation and invests time and resources into ensuring we are staying within our limit at any given time."

Mr Ryan said the company employed a dedicated technical manager who supervised feed use and regulatory compliance.

Specific details about Tassal's Total Permissible Dissolved Nitrogen Output (TPDNO) allocations and compliance are available at:

<http://www.tassal.com.au/sustainability/our-environment/#water-quality-management>

The link includes a detailed table of dissolved nitrogen outputs 2012 to 2015.

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About Tassal

Tassal Group Limited (ASX: TGR) is a vertically integrated salmon grower and salmon and seafood processor, seller and marketer. The Company produces and sells premium salmon and seafood products for both the Australian domestic and export markets. Tassal grows delicious, fresh and healthy Atlantic salmon in Tasmania's fresh waters and through its De Costi Seafood business sources and processes a wide range of seafood. Tassal is committed to taking a leadership role in sustainability in aquaculture and seafood sourcing. The company employs more than 1,200 people. Visit www.tassal.com.au for more information.

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