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16 December 2015

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sirs

Voluntary Escrow Update

Rhipe Limited (**Company**) wishes to advise that it has today released a total of 4,347,825 fully paid ordinary shares from voluntary escrow.

If you have any queries, please contact the undersigned on (+61 2) 8072 1400.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Andrew Whitten'.

Andrew Whitten
Company Secretary