

ASX Announcement

Repatriation of China funds

Melbourne, Australia, 17 December 2015

Agenix Limited (ASX: AGX) advises that all funds held in China have now been repatriated to Australia. The funds received amounted to \$AUD 1,573,272.

This repatriation of funds removes a significant barrier to the use of funds and enhances the ability of the Company to secure alternative strategies.

Chairman, Craig Chapman stated "The task of repatriating funds was a complex task and to this end I thank the efforts of our CFO, Gary Taylor whose dogmatic approach ensured the return of funds. This completion represents a significant milestone for the Company in that it removes significant uncertainty surrounding available cash which was outlined in our 2015 Annual Report. Importantly it now puts the Company in a position of strength when assessing the opportunities for potential acquisitions".

For more information please contact:

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