

Pro forma historical consolidated statement of financial position as at 30 June 2015

	Company Actual***	Impact of the Acquisition	Impact of the WONHE restructure	Impact of the Offer Actual raising	Total Pro forma Actual raising
Current assets					
Cash at bank (see note i below)	135	53,089,118	(2,131)	2,437,692	55,524,814
Accounts Receivable	-	3,541,334	-	-	3,541,334
Inventory	-	3,623	-	-	3,623
Total Current Assets	135	56,634,075	(2,131)	2,437,692	59,069,771
Non-current assets					
Fixed Assets	-	881,025	-	-	881,025
Intangible assets	-	33,656	-	-	33,656
Other Receivable - deposit	-	22,085	-	-	22,085
Investments	-	-	-	-	-
Prepaid Income Tax	-	2,108,154	-	-	2,108,154
Total Non-current Assets	-	3,044,920	-	-	3,044,920
Total Assets	135	59,678,995	(2,131)	2,437,692	62,114,691
Current Liabilities					
Payroll Payable	-	50,532	-	-	50,532
Taxes Payable	-	196,751	-	-	196,751
Loan from stockholders *	-	353,239	-	-	353,239
Accrued expenses and other payables	-	196,951	-	-	196,951
Payable to related parties**	-	12,961,281	-	-	12,961,281
Total current Liabilities	-	13,758,754	-	-	13,758,754
Paid in capital (see note ii below)	135	-	-	2,437,692	2,437,827
Retained earnings	-	29,705,426	-	-	29,705,426
Statutory reserve fund	-	3,296,430	-	-	3,296,430
Other reserve (see note iii below)	-	9,399,491	2,278,139	-	11,677,630
Other comprehensive income	-	1,238,624	-	-	1,238,624
Stockholders' equity before non-controlling interests	135	43,639,971	2,278,139	2,437,692	48,355,937
Non-controlling interest	-	2,280,270	(2,280,270)	-	-
Total stockholders' equity	135	45,920,241	(2,131)	2,437,692	48,355,937
Total liabilities and stockholders' equity	135	59,678,995	(2,131)	2,437,692	62,114,691

* The amount is owing to a stock holder and is at call and non-interest bearing.

**The amounts are payable to WONHE High-Tech International and are at call and non-interest bearing.

***Although the Company was not incorporated as at 30 June 2015, the pro forma consolidated statement of financial position has been prepared as if the Company was incorporated at that date.