



17 December 2015

Appointment of Tony Young as Independent Director

APN Property Group Limited (ASX Code APD) is pleased to announce the appointment today of Mr Tony Young as an independent non-executive director to its Board.

Mr Young is a professional investor with a significant investment in APN Property Group Limited as well as a number of other real estate investments.

He is also:

- A Director of Morningstar Australia, a leading global provider of independent fund management and equity investment research;
- Co-owner of Timebase Pty Limited, an Australian online law library/legal database and other services provider; and
- Co-founder of Aspect Huntley (Australia's leading internet equity research company and publisher of Huntleys Your Money Weekly and IFA) which was sold to Morningstar in 2006.

Mr Young qualified as a Chartered Accountant in 1980 with Price Waterhouse. In the 1980's he qualified as a member of Securities Institute of Australia and the Australian Institute of Bankers. His early career as an analyst included time at Westpac, Macquarie Bank, James Capel Australia (Head of Equity Capital Markets), First Pacific Stockbrokers (founding shareholder/director) and Credit Suisse First Boston (Head of Research). He is director of a number of private companies involved in investment and research industries.

Mr Young is also an active counsellor with Lifeline Australia.

The appointment of Mr Young complements the skill base of the existing Board and advances the objective of transitioning to a majority independent Board in the medium term. The Board now comprises an Independent Director, two Non-Executive Directors (who will meet the ASX Corporate Governance Guidelines' definition of 'Independent' in time) and two Executive Directors, including the Executive Chairman.

Mr Chris Aylward, Executive Chairman commented 'We are delighted to have attracted a candidate of Tony's calibre to the board. As a significant investor in the company and an experienced financial services professional and property investor we are confident Tony will make a valuable contribution to APN. Tony shares our enthusiasm for commercial property investment and the prospects for our company.'

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About APN Property Group

APN Property Group Limited (ASX code: APD) is a specialist real estate investment manager. Since 1996, APN has been actively investing in, developing and managing real estate and real estate securities on behalf of institutional and retail investors. APN's focus is on delivering superior investment performance and outstanding service. Performance is underpinned by a highly disciplined investment approach and a deep understanding of commercial real estate.

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