

RHINOMED RECEIVES \$436K RESEARCH AND DEVELOPEMENT TAX REFUND

22 December 2015. Melbourne Australia.

Rhinomed Limited (ASX:RNO) has received a Research and Development Tax Incentive refund of \$435,774 as part of the Australian Government's Research & Development Incentive Program for the 2015 financial year.

These funds reflect a \$968,386 investment in research & development in the Company's sleep and respiratory technology platform during the 2015 financial year.

End

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About Rhinomed (ASX:RNO)

Rhinomed Limited is a Melbourne, Australia based technology firm with a focus on nasal, respiratory and breathing management technologies. The company is developing and commercialising applications of its technology portfolio in the Sport, Sleep, Wellbeing and Drug Delivery markets. The company has brought two products to market and is currently conducting a clinical trial in Obstructive Sleep Apnea. The subject of this trial is the Company's Intranasal Positive Expiratory Air Pressure (INPEAP) technology. For more information go to www.rhinomed.global

About Mute.

Mute is a patented nasal respiratory technology that has been found to reduce the volume and frequency of snoring in 75% of users in a five day in home user trial (n=118 couples). Mute is easy to use, drug free and fits discreetly inside the nose. The Mute is made from ultra soft polymers and works be stenting the nose and reducing nasal resistance. Mute encourages nasal breathing and reduces the need to open the mouth during sleep, factors critical to a reduction in snoring and better sleep quality. For more information or to purchase Mute visit www.Boots.com

About Turbine

Turbine is a revolutionary respiratory technology designed specifically for the sport and exercise market. Turbine assist those who struggle to breathe through the nose by stenting the nostrils and delivering an average increase of 38% more air through the nasal passages. The technology has been adopted by leading athletes in cycling, triathlon, running and a range of aerobic sports and exercise activities. You can purchase a Turbine by visiting www.boots.com or visit www.boots.com

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