

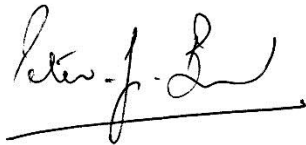
23 December 2015

Renounceable Rights Issue – Dispatch of Offer Document and Entitlement and Acceptance Form

As previously announced, Heemskirk Consolidated Limited (ASX:HSK) is seeking to raise approximately \$10 million (before payment of costs associated with the Offer) by undertaking a fully underwritten pro-rata renounceable rights issue of 10 new shares for every 7 shares held by eligible shareholders at an issue price of \$0.03 per share.

The Company advises that it has now sent an offer document and personalised entitlement and acceptance form to each eligible shareholder in accordance with the Offer timetable.

Yours faithfully



Peter Bird
Managing Director