

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Adslot Ltd
<b>ABN</b>	70 001 287 510

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr Ian Lowe
<b>Date of last notice</b>	10 October 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	(a) Direct; and (b) Indirect
<b>Nature of indirect interest (including registered holder)</b>	(b) Ansearch Com Au Pty Ltd as trustee for the Adslot Employee Share Trust
<b>Date of change</b>	24 December 2015
<b>No. of securities held prior to change</b>	(a) 11,461,929 fully paid Ordinary (b) 3,000,000 fully paid Ordinary
<b>Class</b>	(a) Fully paid Ordinary (b) Fully paid Ordinary
<b>Number acquired</b>	3,000,000 (direct)
<b>Number disposed</b>	3,000,000 (indirect)
<b>Value/Consideration</b>	No consideration paid
<b>No. of securities held after change</b>	(a) 14,461,929 fully paid Ordinary (b) Nil
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The escrow period for shares held by the trustee of the Adslot Employee Share Trust on Mr Lowe's behalf has finished and Mr Lowe has called these shares from the Trust.

+ See chapter 19 for defined terms.

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### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Employment Agreement															
<b>Nature of interest</b>	<p><b>Long Term Incentive</b> Mr Lowe has the right to receive the following shares after the share price of the Company trades above a 30 day VWAP as per the following table:</p> <table border="1"> <thead> <tr> <th>30 Day VWAP</th> <th>Right to # of Shares</th> <th>Escrow Period</th> </tr> </thead> <tbody> <tr> <td>\$0.20</td> <td>3,000,000</td> <td>2 Years</td> </tr> <tr> <td>\$0.30</td> <td>4,000,000</td> <td>None</td> </tr> <tr> <td>\$0.40</td> <td>5,000,000</td> <td>None</td> </tr> <tr> <td>\$0.50</td> <td>5,000,000</td> <td>None</td> </tr> </tbody> </table> <p>Mr Lowe is required to remain an employee of the Company to be allocated any shares under this provision.</p>	30 Day VWAP	Right to # of Shares	Escrow Period	\$0.20	3,000,000	2 Years	\$0.30	4,000,000	None	\$0.40	5,000,000	None	\$0.50	5,000,000	None
30 Day VWAP	Right to # of Shares	Escrow Period														
\$0.20	3,000,000	2 Years														
\$0.30	4,000,000	None														
\$0.40	5,000,000	None														
\$0.50	5,000,000	None														
<b>Name of registered holder (if issued securities)</b>																
<b>Date of change</b>	No change has occurred in the director's interest in contracts but for completeness the existing Nature, which remains unchanged, is included here.															
<b>No. and class of securities to which interest related prior to change</b>	Any shares issued would rank equally with Ordinary Shares															
<b>Interest acquired</b>	None															
<b>Interest disposed</b>	None.															
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	These issues were made pursuant to his Employment Agreement for no consideration.															
<b>Interest after change</b>																

### Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	-
<b>If prior written clearance was provided, on what date was this provided?</b>	-

+ See chapter 19 for defined terms.