



**Shenhua International Limited**

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Australia

**Australian Securities Exchange Announcement**

24 December 2015

The Manager  
Companies Announcement Officer  
Australian Securities Exchange  
Electronic Lodgement

Dear Sir/Madam

The Company regrettably informs that there has been a delay in the finalization of its annual audit due to unforeseen circumstances surrounding scheduling difficulties with the auditors and key financial personnel to review the accounts of the group's operating company, Shaoxing Shenhua Textiles Co., Ltd (SST) in China. In addition, the auditors and SST have been undertaking follow-up review of SST's accounts in relation to the loan extended to Shaoxing Shenhua Decoration Co., Ltd, being a related party transaction that was approved at the previous annual general meeting. This has inadvertently caused the delay in the Company's release of its annual report and holding of its annual general meeting.

The Company assures members that all efforts and resources have been dedicated to complete the audit and annual report so that the annual general meeting may be held as soon as possible. Members are further assured that the Group's operations and business performance remains positive despite the unfortunate hold up in completion of the audit and annual report.

It is estimated at this stage that the annual report will be finalized by mid-January 2016 and for the annual general meeting to be held in February 2016.

On behalf of the board

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Company Secretary

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