

ASX ANNOUNCEMENT

Builders Academy Australia is awarded VET FEE HELP

Melbourne, 29 November 2015: Simonds Group (ASX:SIO) is pleased to advise that it's Registered Training Organisation business, Builders Academy Australia (**BAA**), has been awarded a VET FEE-HELP (**VFH**) contract by the federal government.

VFH is an important part of BAA's planned national strategy to offer high quality building and construction courses across Australia.

Given the recent reforms to the VFH regime announced by the federal government on 1 December 2015 and which take effect on 1 January 2016, SIO is still assessing the potential positive impact this may have on BAA's calendar 2016 business.

For more information, please contact:

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About Simonds Group (ASX code SIO)

Simonds Group Limited is an ASX listed integrated homebuilder (Simonds Homes) and Registered Training Organisation (Builders Academy Australia).

Simonds Homes is the number one residential homebuilder in Victoria and one of Australia's largest volume builders with operations in Victoria, New South Wales, Queensland and South Australia.

Builders Academy Australia is a Registered Training Organisation with a focus on offering nationally accredited qualifications in building and construction. The origins of Builders Academy Australia date back more than ten years, when the Simonds Group established its training division. Builders Academy Australia offers training programs across Victoria, New South Wales and Queensland with over 5,500 course enrolments in FY15.

Embedded within one of Australia's leading home builders, Builders Academy Australia truly is 'builders training builders', offering a clear career upskilling and employment pathway for course participants.
