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ASX Code: AYB

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ASX Release Market Update

The Board of Australian Natural Proteins Limited (Company) notes a significant increase in the price and volume of the Company's shares as traded on ASX today.

The Board confirms that it is not aware of any reason for the price increase, other than speculation arising from market interest in dairy companies.

The Company's representative, ICBC Capital, continue to hold discussions with potential investors in relation to the raising of up to \$50 million from the issue of corporate bonds to fund the proposed acquisition of 5 dairy farms. The Company has also held discussions with other funding groups.

ICBC capital have advised the Company that there is significant interest from investors in the bond raising, however, no funds for the acquisition of Company bonds has been received by ICBC to date. Similar responses have been forthcoming from other funding groups. This level of interest gives the Board confidence in its fund raising program.

Please note, that ASX have advised the Company that it will be required to re-comply with chapters 1&2 of the ASX Listing Rules in relation to the proposed acquisition.

The Company will continue to keep the market informed of its progress.

The Company confirms it is in compliance with the ASX Listing Rules, in particular, ASX Listing Rule 3.1.

Paul Duckett
Executive Chairman
Australian Natural Proteins Limited