



The Manager, Announcements
ASX Market Announcements
4th Floor, 20 Bridge Street
SYDNEY NSW 2000
By E-lodgement

4 January 2016

Dear Manager,

K2 Asset Management Holdings Ltd (KAM): Monthly FUM and Fund Performance

The final, unaudited net asset value, monthly performance, financial year to date performance, net applications and redemptions and total funds under management of the funds managed by K2 Asset Management Ltd as at 1 January 2016 are set out below.

K2 Funds	December NAV	December performance	Financial year to date* performance	Net in/outflow \$million	FUM \$million
K2 Australian Absolute Return Fund	170.93	-1.70%	-4.26%	+3.5 AUD	383.8 AUD
K2 Asian Absolute Return Fund	159.80	-2.86%	-13.42%	-7.0 AUD	77.8 AUD
K2 Select International Absolute Return Fund	145.65	-1.91%	-3.10%	+2.3 AUD	215.2 AUD
K2 Australian Small Cap Fund (KSM) #	2.53	+1.20%	+10.89%	+0.7 AUD	26.1 AUD
K2 Global High Alpha Fund	177.84	-1.03%	+2.82%	+0.2 AUD	62.5 AUD
K2 Global Equities Fund (KII) **	2.45	-0.81%	-2.00% **	+3.0 AUD	45.5 AUD
Total				+2.7 AUD	810.9 AUD

The above information is unaudited.

**Year to date figures are based on a financial year ended 30 June for the K2 Funds.*

*** The K2 Global Equities Fund commenced operations on 20 July 2015.*

Effective 1 December 2015, a unit split transaction was processed to convert the unit price of the K2 Australian Small Cap Fund from \$134.64 per unit to \$2.50 per unit. December 2015 and financial year to date performance has been calculated taking this into account.

Yours sincerely

Hollie Wight
Company Secretary