

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	COVATA LIMITED
ABN	61 120 658 497

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Trent David TELFORD
Date of last notice	17-12-2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not applicable	Beneficial interest (registered holder named below)
Date of change	4 January 2016	30 December 2015, 4 January 2016
No. of securities held prior to change	4,379,883 ordinary shares. 1,250,000 employee share loan plan shares (ordinary shares). 10,000,000 options (exercisable at 20 cents expiring on 31 October 2019) 416,325 options (exercisable at 33 cents and expiring 17 December 2020)	Beneficial interest held through Cope Street Pty Ltd: <ul style="list-style-type: none"> • 731,656 ordinary shares. Beneficial interest held through Telford Op Co Pty Ltd: <ul style="list-style-type: none"> • 33,636 ordinary shares; and • 375,000 options (exercisable at 29.33 cents expiring 9 March 2016).
Class	Ordinary shares (employee share loan plan)	Ordinary shares

+ See chapter 19 for defined terms.

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Number acquired	Nil	Nil.
Number disposed	210,000	280,000 (4 January 2016) 62,199 (30 December 2015)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$77,971.19	\$120,910.70
No. of securities held after change	4,379,883 ordinary shares. 1,040,000 employee share loan plan shares (ordinary shares). 10,000,000 options (exercisable at 20 cents expiring on 31 October 2019) 416,325 options (exercisable at 33 cents and expiring 17 December 2020)	Beneficial interest held through Cope Street Pty Ltd: • 389,457 ordinary shares. Beneficial interest held through Telford Op Co Pty Ltd: • 33,636 ordinary shares; and • 375,000 options (exercisable at 29.33 cents expiring 9 March 2016).
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market sale, refer to ASX announcement on 6 January 2016.	On-market sale, refer to ASX announcement on 6 January 2016.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable.
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Not applicable.
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable.
If prior written clearance was provided, on what date was this provided?	Not applicable.

⁺ See chapter 19 for defined terms.