

# ASX Announcement

7 January 2016

## Response to media reports

Slater and Gordon Limited notes recent media reports regarding the appointment of McGrathNicol as independent advisor to its banking syndicate.

Group Managing Director Andrew Grech said, "In our FY16 Financial Update on 17 December 2015, we informed the market that Slater and Gordon has more than A\$100 million headroom within its banking facilities, that this headroom is expected to increase as the financial year progresses, and that we had commenced a review of the Company's forecasts by Group CFO Bryce Houghton and independent advisors appointed by the Board."

"As part of that review process, we agreed that our banking syndicate would appoint their own advisers who will work alongside those appointed by the Board. The Company has continued to work collaboratively and cooperatively with the banks and our advisors," Mr Grech said.

Slater and Gordon will continue to deliver excellent outcomes for its clients, as it has done for the past 80 years.

ENDS

For information please contact:

- Media – Angela Bell +617 3331 9720