



8 January 2016

Media articles

IOOF Holdings Limited (IOOF) wishes to clarify the misleading assertion in various Fairfax media articles (“IOOF loses another senior executive”) on 7 January 2016 that IOOF’s Managing Director, Christopher Kelaher, “cashed in on more than \$17 million worth of IOOF shares in a sell-down of his sizeable holding”.

The share transfers in question were made off market pursuant to a Family Court order and appropriately disclosed to the market by way of an Appendix 3Y for Mr Kelaher on 5 January 2016. On 6 January 2016, Fairfax asked IOOF a number of questions, which were answered. No information was sought by Fairfax about the off market share transfers.

In conjunction with various other unconnected and irrelevant commentary in the articles, IOOF considers that the impression could be created that Mr Kelaher’s share transfers were connected to those matters. IOOF has received a number of inquiries since publication of the Fairfax articles and is disappointed that this piece of journalism has created the potential for confusion in the market and with our valued shareholders.

IOOF confirms that Mr Kelaher’s share transfers are not connected to any of the matters contained in the media articles. Mr Kelaher has not “cashed in” and has no intention of selling down his holding in IOOF. Mr Kelaher remains fully committed to IOOF, its people, strategy and shareholders.

Paul Vine
Company Secretary