

11<sup>th</sup> January 2016

## **Gibraltar : Independent reviews confirm iSignthis' services satisfy AML regulations for both Gambling and Financial Services**

- Advice from two of Gibraltar's leading law firms confirms the iSignthis service assists entities licensed by the Gibraltar Financial Services Commission (FSC) or the Gambling Commission meet their Know Your Customer (KYC) Due Diligence requirements.
- iSignthis KYC services satisfy anti money laundering requirements under the Crime (Money Laundering and Proceeds) Act for financial services, Gambling Act of Gibraltar and the Gambling Commission's Code of Practice for the Gambling Industry.
- Gambling Act and Code of Practice is applicable to remote gambling operators licensed in Gibraltar, including most global majors.

iSignthis (ASX:ISX) ("iSignthis" or "the Company") is pleased to announce that it has received overlapping independent legal advice confirming the adequacy of its innovative automated online Know Your Customer ("KYC") due diligence services for use by Gibraltar regulated entities.

Gibraltar is considered one of the world's most important jurisdictions for remote gambling, and it has developed the specialised Gibraltar Code of Practice for the Gambling Industry ("Gambling Code"), which is in addition to the EU AML/CTF directive harmonised Crime (Money Laundering and Proceeds) Act 2007 ("CMLP Act"), in order to better support the remote gambling industry.

Specifically, the Company sought advice regarding the ability for companies licensed under Gibraltar's Gambling Act 2005 ("Gambling Act") to use the Company's electronic KYC services to satisfy anti-money laundering ("AML") requirements. The Gambling Act currently provides for licensing and regulation of some of the worlds most well known betting and gaming companies, which are domiciled and regulated in Gibraltar<sup>1</sup>.

The advice from both of the prominent Gibraltar legal firms confirmed that iSignthis digital KYC services can satisfy the customer due diligence required to be conducted by either Financial Services entities regulated under the CMLP Act, or remote gambling entities regulated under the Gambling Act and subject to the Gambling Code.

The advantages to gambling operators include automated KYC workflow, with reduced friction for global customer on-boarding, together with card not present fraud mitigation. End users benefit as iSignthis establishes the means for real time identification leading to fast withdrawal of winnings.

John Karantzis, iSignthis Managing Director, welcomed the advice and said "The receipt of overlapping independent advice confirming the suitability of our service for companies regulated in Gibraltar by either the FSC or the Gambling Commission provides a further endorsement of our innovative KYC and payment authentication services. We believe our converged payment and digital KYC services offer the most attractive solution for online wagering companies."

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<sup>1</sup> <https://www.gibraltar.gov.gi/new/remote-gambling>



*"Your Identity Secured, your payments made Safe"*

### **About iSignthis Ltd (ASX: ISX)**

Australian Securities Exchange listed iSignthis Ltd (ASX : ISX), converges remote payment authentication and KYC identification, to deliver automated customer on-boarding with global reach. Any transaction from any card or electronic payment instrument can be authenticated at checkout to safeguard against online fraud, whilst assisting with anti-money laundering regulation compliance. iSignthis' unique solutions protect online customers whilst providing confidence to operators regulated under AML/CTF for KYC compliance solutions.

See <http://www.isignthis.com>

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For further information: [www.isignthis.com](http://www.isignthis.com)

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