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20<sup>th</sup> January 2016

Company Announcements Office  
ASX Limited

**Acquisition of the business of National Cleaning Services Australia Pty Ltd**

Millennium Services Group Limited (MIL) is pleased to announce that it has agreed to acquire the business assets of National Cleaning Services Australia Pty Ltd, based in Canberra ACT.

National Cleaning Services is a respected cleaning services provider to both the Commonwealth and Territory Governments and to private clients across the ACT and its acquisition is in line with Millennium's strategic objectives to grow its service offer and client base in Canberra.

The National Cleaning Services business has a full year FY16 forecast turnover of approximately \$7.8m and EBITDA of approximately \$2m. The consideration of \$3m (comprising an initial cash payment of \$2m, followed by 2 further instalments subject to annual revenue of not less than \$7.8m) will be funded from cash reserves and/or existing loan facilities. The purchase agreement is subject to the successful assignment to Millennium of certain material contracts. The transaction is expected to complete in early February 2016.

ENDS

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