



“The Emerging Name in Graphite”

**Investor Presentation
January 2016**

ASX : MOZ

Mozambi – Strategy and Background

Mozambi Resources - Description

- ASX listed graphite explorer with a world class tenement portfolio in the highly prospective Mozambican Mobile Belt
- Tanzania
 - 12 tenements acquired, hosting the Namangale Graphite Project
 - Largest JORC compliant graphite resource in Tanzania
 - Initial Resource estimate of 179Mt Inferred Resource @ 5.1% graphitic carbon
 - Shallow deposit with all drilling less than 100m maximum depth
 - Very high proportion of Super Jumbo (+500 microns) and Jumbo (+300 microns) flake sizes
 - Significant upside potential to increase resources; deposit open at depth & in multiple directions
- Management team with experience of delivering successful graphite exploration programs in Tanzania
- Excellent access to road and port infrastructure to access the Asian markets

Corporate Strategy

Mozambi Resources strategy is to develop the stand out graphite exploration and development company and to produce the highest quality graphite product to supply future demands of the developing industry, by;

- Developing a world class tenement position for high quality, high priced, Jumbo and Super Jumbo graphite production within the graphite rich Mozambique Mobile Belt
- Targeting highest revenue to cost ratio graphite production amongst our peers
- Utilising industry best 'green' practices to explore and develop successful projects and deliver shareholder value

Corporate Overview

Capital Structure

| | |
|-------------------------------------|---------------|
| Shares on Issue | 571,700,060 |
| Options and Rights | 316,854,381 |
| Share Price (17 Jan 2016) | A\$0.042 |
| 52 week high / low | 0.056 / 0.008 |
| Market Capitalisation (A\$M) | A\$24.01 |
| Cash (31 Dec 2015) | ~ \$1 million |

Share Price Performance

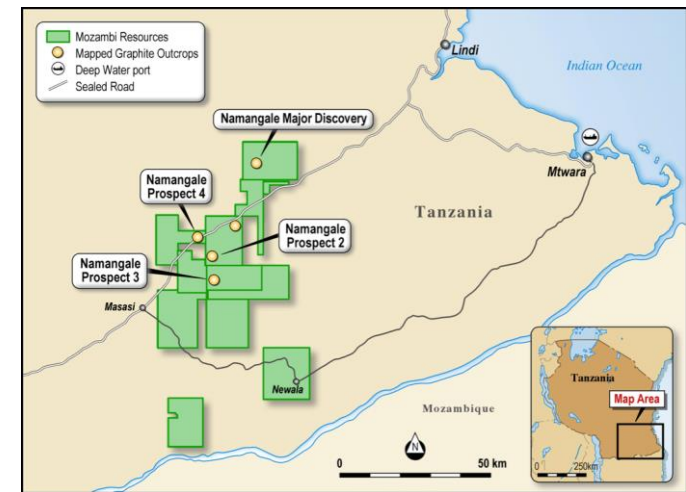


Management Team

| | | |
|-------------------------------|----------------|---|
| Chairman | Stephen Hunt | Marketing specialist, previously Non-Executive Director of Magnis Resources |
| Managing Director | Alan Armstrong | Accounting & finance specialist, Chartered Accountant with project finance experience |
| Non-Executive Director | Matt Bull | Chief Geologist, experience with several ASX listed companies, including graphite in Tanzania |

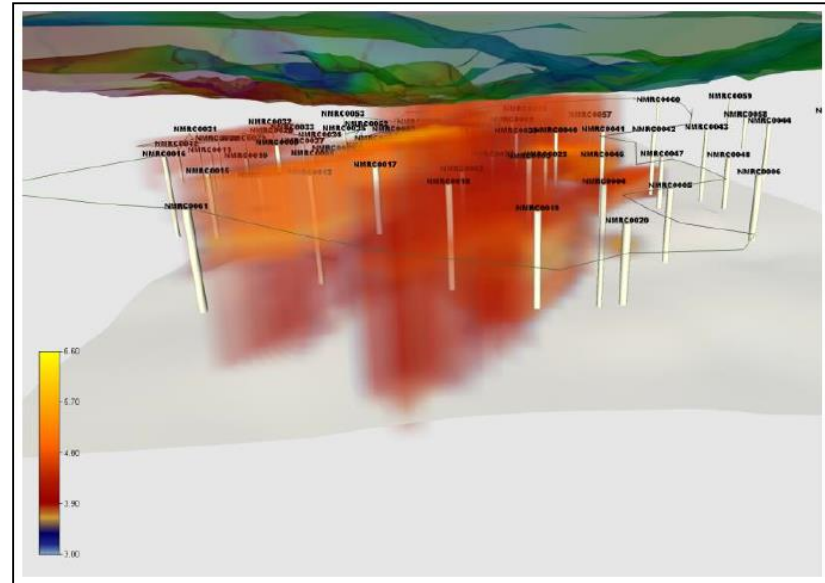
Tanzanian Graphite Project - Namangale

- World class tenement position with 12 highly prospective exploration licences
- Three initial prospects being targeted, all of which have identified graphite schist mineralisation
 - Namangale 1
 - Major Discovery; completed 61 RC holes intersecting up to 100m graphite schist from surface
 - Namangale 2 (Chiwata)
 - 21 RC holes completed intersecting between 10 – 20m graphite schist
 - Namangale 3 (Chidya)
 - 2 Diamond drill holes completed. Intersected up to 27m of graphite schist at or near surface
- Maiden resource of 179Mt @ 5.1% Graphitic Carbon
- Very high proportion of Super Jumbo and Jumbo flake size
- All three deposits remain open along strike and at depth
- Ideally located with good access to roads and port and Asian markets



Maiden Inferred JORC Resource

- Maiden total JORC compliant Inferred Resource of 179.0Mt @ 5.1% TGC
- Namangale 1 represents the majority of the resource with 161.6Mt @ 5.1% TGC
- Total of 82 RC holes and 9 diamond drill holes
- Very shallow resource (<100m)
 - Low cost deposit to explore and mine
- Largest reported graphite resource in Tanzania
- Planning for infill drilling currently underway and scheduled for Q1 2016
- Diamond drilling test-work ongoing; focused on graphite recovery and product quality of concentrates following flotation



| Deposit | Tonnes (Mt) | Grade (% TGC) |
|--------------|--------------|---------------|
| Namangale 1 | 161.6 | 5.1 |
| Namangale 2 | 16.8 | 5.4 |
| Namangale 3 | 1.6 | 5.3 |
| Total | 179.0 | 5.1 |

Namangale Flake Distribution

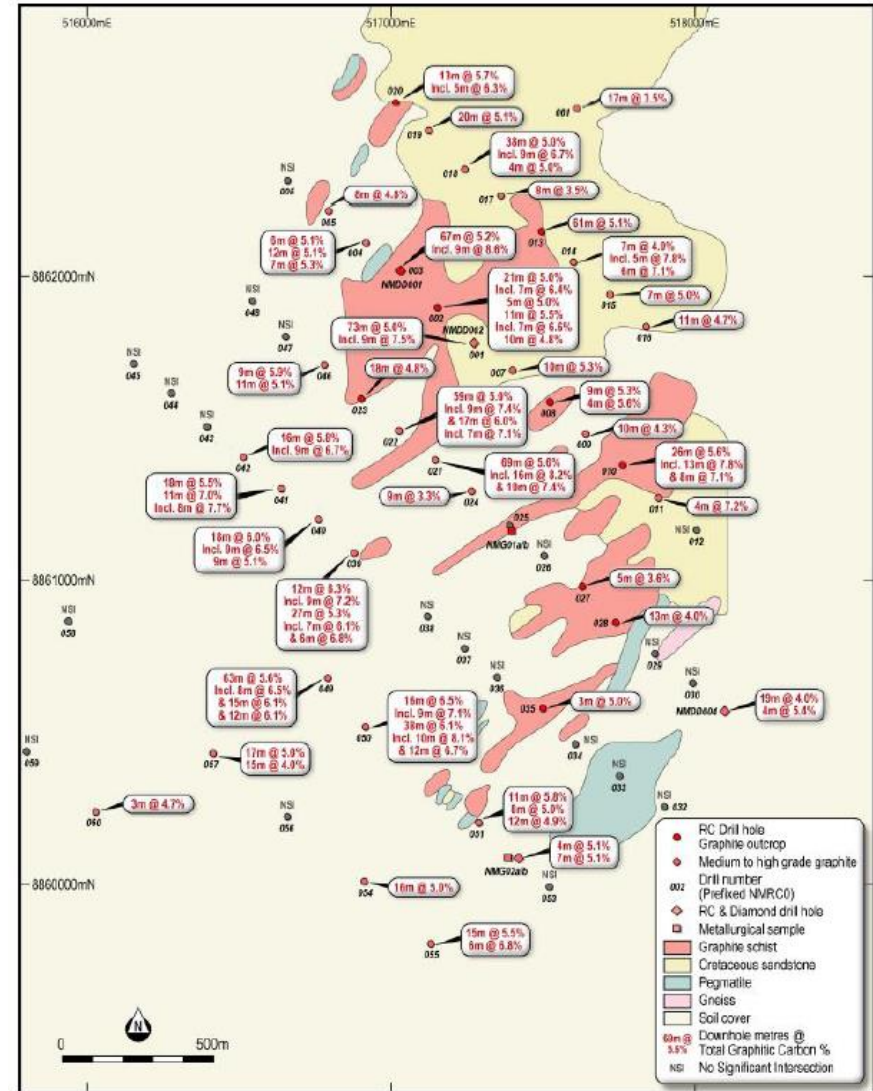
- Very high proportion of Super Jumbo (+600 microns) and Jumbo (+300 microns) flake sizes
 - Between 38% and 47% of graphite was in the +600 μ m size fraction (Super Jumbo flakes)
 - Between 76% and 85% of graphite was in the +300 μ m size fraction (Jumbo flakes)
- Composite samples analysed from diamond drilling for all three Namangale deposits
- Testwork indicates the graphite flakes can be liberated using a readily coarse particle size
- Additional liberation and flotation testwork to commence in first quarter 2016

| Size Fraction | Namangale 1 | Namangale 2 | Namangale 3 |
|---------------|-------------|-------------|-------------|
| +600 μ m | 47% | 45% | 38% |
| +300 μ m | 29% | 35% | 47% |
| +180 μ m | 13% | 13% | 10% |
| +75 μ m | 4% | 5% | 3% |
| +75 μ m | 6% | 3% | 2% |
| Total | 100% | 100% | 100% |



Namangale 1 Prospect (PL10718)

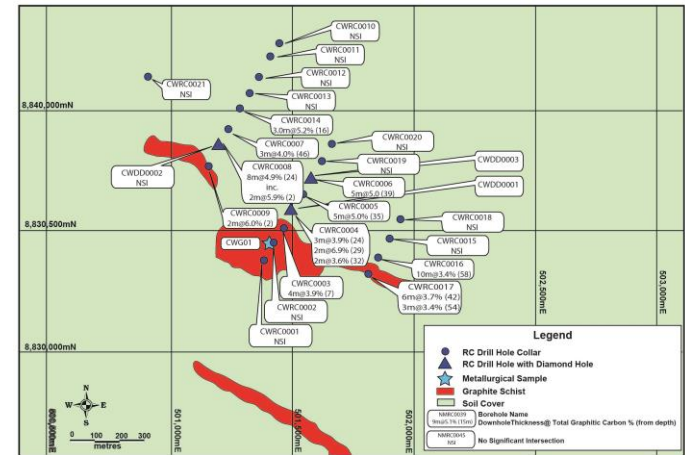
- Namangale 1 located in the central region of exploration licence PL10718
- 61 RC and 3 diamond holes with a maximum depth of 100m
- EM anomaly of around 1,800m in length and 800m width
- The current drill program has tested 1,200m of this EM anomaly and remains open to the north and south
- Best intersections include;
 - NMRC0001: 73m @ 5.0% tgc
 - incl. 9m @ 8.6% tgc
 - NMRC0013: 61m @ 5.1% tgc
 - NMRC0021: 69m @ 5.6% tgc
 - Incl 16m @ 8.2% tgc



Other Projects

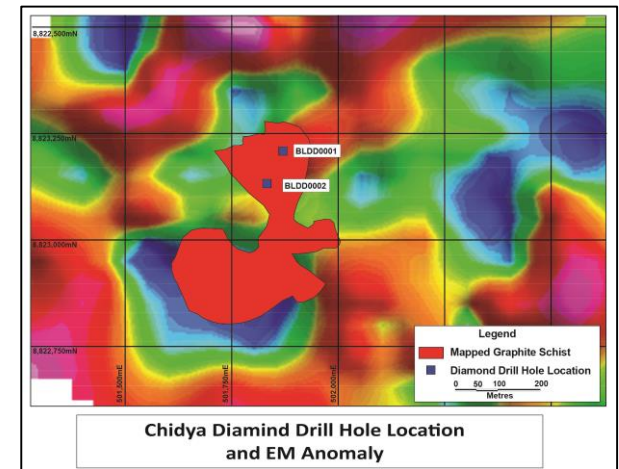
Namangale 2 (Chiwata) Prospect (PL10644)

- Namangale 2 Project located in the South West corner of exploration licence PL10644
- Mapping, trenching, ground EM and 21 RC holes (1,156m) and 3 diamond drill holes completed
- Ground EM survey indicates substantial untested targets coincident with outcropping graphite schist outcrops



Namangale 3 (Chidya) Prospect (PL10717)

- Located in the eastern portion of Tenement PL10717
- Completed ground EM surveys
- Completed two short diamond drill holes (47.7m and 23.5m) to obtain fresh samples of graphite schist
- Graphite schist intersections have been logged as:
 - 27m from 2.7m (BLDD00001)
 - 18.35m from 0.4m (BLDD00002)



Nachingwea Project Infrastructure

- Sealed road from deep water Mtwara Port runs through the Company's tenement package
- Namangale Prospect is approximately 10km from the sealed road and 140km from the deep water port
- Mtwara Port has current annual capacity of 400,000 tonnes with ability to expand to 750,000 tonnes without the need for additional berths
- Mtwara Port currently heavily underutilised with only 34% of capacity in use



Tanzania

- Tanzania is one of the most attractive African countries for mineral investment for the following reasons:
 - Mineral rich geology with mining contributing 3.3% to GDP
 - Tanzania GDP growth ~7% in 2013 & 2014, forecast at same rate in 2015 & 2016
 - Politically stable multi party democracy
 - English is an official language
 - British Common Law System with mining legislation asked on that of Western Australia
 - Well established mining and services industry
 - Mostly sealed roads from the port to our targeted project area
 - Competitive tax rates
 - Reform of mining policy to attract investment since 1998

Mining in Tanzania

- Africa's fourth largest producer of gold and diamonds
- Contributes ~3% to national GDP and rose by 7% in 2013 with increased production of gold and tanzanite
- Growth in exploration success on uranium, coal, nickel and graphite will support future growth
- Many Australian and international explorers



Graphite and Its Uses

The use of graphite in lithium ion batteries and other high tech applications is expected to more than double the world demand for natural flake graphite by 2020.



Graphite Pricing

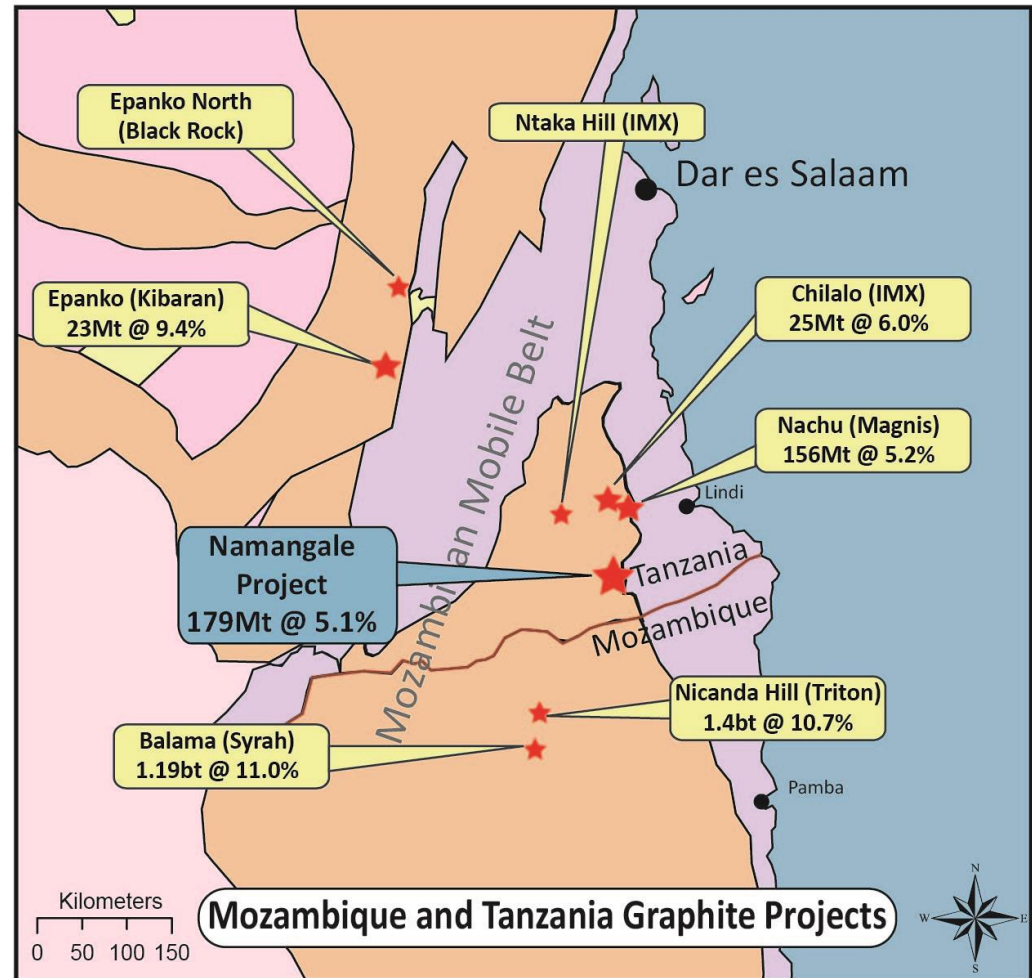
- Price for base market applications largely dependent upon purity and flake size
- Pricing is opaque – settled directly between buyer and seller
- Prices quoted largely for the base applications
- Premium pricing structure for high purity flake for battery and electronic applications
- MOZ targeting exploration on large and jumbo flake graphite

| Graphite Product | Purity (%) | Mesh Size | Flake Size | Current Price (US\$/t) | Forecast 2020 Price (US\$/t) |
|---------------------|------------|------------|-------------|-------------------------------------|------------------------------|
| Jumbo Flake | 96 – 98% | +48 | >300µm | 2,300 | 6,175 |
| Large Flake | 94 – 97% | +80 – 48 | 177 - 300µm | 1,300 | 1,165 |
| Medium Flake | 94 – 97% | +100 – 80 | 148 - 177µm | 950 | 517 |
| Small Flake | 94 – 97% | +200 – 100 | 74 - 148µm | 750 | 495 |
| Amorphous | 80 – 85% | -200 | <74µm | 550 | 359 |
| Vein | +98% | NA | | Similar pricing to equivalent flake | |
| Synthetic | 99.95% | | | 7,000 – 20,000 | |

Source: Breakaway Research, Nov 2014

Mozambican Mobile Belt – The world's future source of Graphite

- The Mozambican Mobile Belt represents a band of highly metamorphosed rocks extending through East Africa
- Within Tanzania and Mozambique organic carbon rich mudstone units have been altered to feldspar-quartz-graphite schists
- Typically these units now contain 2-10% graphite
- Tanzanian graphite appears to contain larger flake sizes however with lower average total graphitic carbon grades than Mozambique
- Mozambique currently has the largest JORC reported graphite resource in Tanzania

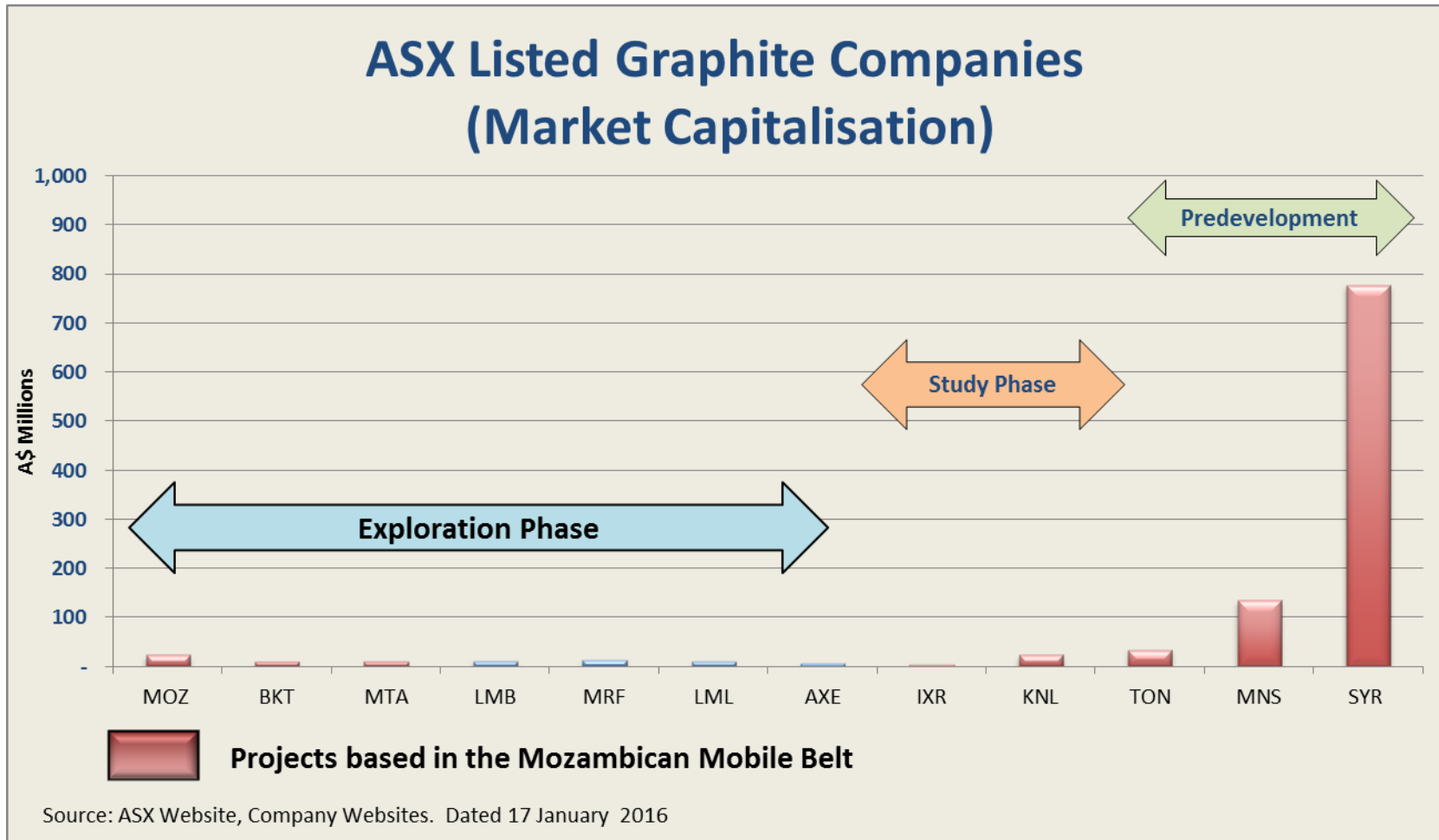


See Appendix 1 for sources



Value Proposition

- Significant growth in value can be achieved through exploration success



Proposed Work Program – Namangale Graphite Project

| Activity | Q3 2015 | Q4 2015 | Jan 2016 | Feb 2016 | Mar 2016 | Apr 2016 | May 2016 | Jun 2016 | Q3 2016 | Q4 2016 |
|--|----------|----------|----------|----------|----------|----------|----------|----------|---------|---------|
| Surface Mapping | Complete | | | | | | | | | |
| Tenement Granting | Complete | | | | | | | | | |
| Ground Magnetics | Complete | | | | | | | | | |
| Drill Target Identification | Complete | | | | | | | | | |
| Drilling | Complete | Complete | | | | | | | | |
| Maiden Resource | | | Complete | | | | | | | |
| Flotation Testwork | | | | | | | | | | |
| Preliminary Mine Design | | | | | | | | | | |
| Infill Drilling (Indicated / Measured) | | | | | | | | | | |
| Pre Feasibility | | | | | | | | | | |

Conclusion

- Mozambi Resources is a highly focused Tanzanian graphite explorer with an extensive suite of quality assets in the most prospective graphite provinces in the world
- Namangale is an emerging world class graphite deposit with a maiden resource of 179Mt @ 5.1% TGC
- Namangale has advanced rapidly from initial acquisition through to maiden resource
- Tanzania is an established mining environment
- Significant growth potential through the development of Namangale
- Predicted strong demand for flake graphite, especially larger flake sizes
- Initial testwork indicates ~80% graphite is of Jumbo and Super Jumbo size with low proportion of fine flakes smaller than 150 microns.
- Clearly defined exploration program to deliver shareholder value
 - Advancing through exploration to pre-feasibility study
 - Discussions with potential offtake partners commenced
- Mozambi management have demonstrated a strong focus on delivery of commitments and targets

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Appendix 1

| Company | Project | Resource | Source Reference | Date |
|------------------|--------------|----------------|--|--------------|
| IMX Resources | Chilalo | 25Mt @ 6.0% | IMX Company Presentation “Chilalo Pre Feasibility Study and Corporate Presentation” | 23 Nov 2015 |
| Magnis Resources | Nachu | 156 @ 5.2% | Company website, project summary page | Current |
| Kibaran | Epanko | 23Mt @ 9.4% | Company Investor presentation “Fast Tracking Premium Quality Graphite to Development” | June 2015 |
| Sryrah Resources | Balama | 1.19bt @ 11% | Company Investor Presentation “Balama Graphite Feasibility Study and Corporate Update (Latest presentation available) | May 2015 |
| Triton | Nicanda Hill | 1.47Bt @ 10.7% | Company Investor Presentation | October 2015 |



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