

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                |                     |
|----------------|---------------------|
| Name of entity | LatAm Autos Limited |
| ABN            | 12 169 063 414      |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                     |                  |
|---------------------|------------------|
| Name of Director    | Simon Clausen    |
| Date of last notice | 11 December 2015 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest  | Indirect  |
|--|---|
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | <p>Simon Clausen has a relevant interest in accordance with section 608(3)(b) of the Corporations Act 2001 (Cth) in the 16,281,363 securities held by Startive Ventures Inc. He is the sole director and shareholder of Startive Ventures Inc.</p> <p>HSBC Custody Nominees (AUS) Limited is the registered holder of 9,269,231 securities. Startive Ventures Inc is the beneficial owner of the 9,269,231 fully paid ordinary shares held by HSBC Custody Nominees (AUS) Limited, which gives a relevant interest in accordance with section 608(2)(b) of the Corporations Act 2001 (Cth). Simon is the sole director and shareholder of Startive Ventures Inc, which gives a relevant interest in accordance with section 608(3)(b) of the Corporations Act 2001 (Cth).</p> |
| Date of change   | 20 January 2016   |

+ See chapter 19 for defined terms.

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|  |   |
|--|---|
| No. of securities held prior to change   | 22,324,787  |
| Class  | Fully paid ordinary shares  |
| Number acquired  | 3,225,807   |
| Number disposed  | Nil   |
| Value/Consideration<br>Note: If consideration is non-cash, provide details and estimated valuation   | \$0.31 per share, totalling \$1,000,000   |
| No. of securities held after change  | 25,550,594  |
| Nature of change<br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issue of shares pursuant to approval by shareholders at the General Meeting held on 13 January 2016 |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |     |
|---|-----|
| Detail of contract  | Nil |
| Nature of interest  |     |
| Name of registered holder<br>(if issued securities)   |     |
| Date of change  |     |
| No. and class of securities to which interest related prior to change<br>Note: Details are only required for a contract in relation to which the interest has changed |     |
| Interest acquired   |     |
| Interest disposed   |     |
| Value/Consideration<br>Note: If consideration is non-cash, provide details and an estimated valuation   |     |
| Interest after change   |     |

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+ See chapter 19 for defined terms.

Part 3 – <sup>+</sup>Closed period

|   |  |
|---|--|
| Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required? | Yes – issued during a closed period                              |
| If so, was prior written clearance provided to allow the trade to proceed during this period?   | Yes  |
| If prior written clearance was provided, on what date was this provided?  | Shareholders meeting 13/1/16<br>and Directors resolution 19/1/16 |

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<sup>+</sup> See chapter 19 for defined terms.