



## Appendix 4C: Quarter Ended 31 December 2015

As of 31 December 2015 the Company's cash balance was **US\$9.3m** (A\$13.3m) - a net reduction of US\$1.8m (A\$2.6m) on the previous quarter. Monthly burn continues to remain steady and within management expectations.

The Company continues to manage its costs effectively with a strong focus on investment to drive rapid customer acquisition. The acceleration and scale-up of operations according to the plans underpinning the recent capital raising have commenced and are delivering the anticipated results.

The Company announced today its trading update noting growth rates and operational highlights for the quarter and should be read in conjunction with this Appendix 4C.

The table below is a reconciliation of **Booked Sales** for Q1 and Q2 to the reported **Net Revenue**, in accordance with IFRS:

		Reconciliation of Booked Sales to Net Revenue US\$ m								
		Jul-15	Aug-15	Sep-15	Q1	Oct-15	Nov-15	Dec-15	Q2	YTD
Total Booked Sales	(Orders Placed)	0.3	0.4	0.4	1.1	0.6	1.0	1.2	2.8	3.9
	Orders Not Shipped	(0.1)	(0.1)	(0.1)	(0.3)	(0.2)	(0.4)	(0.2)	(0.8)	(1.1)
	Prior Period Orders Shipped	0.1	0.1	0.1	0.2	0.1	0.2	0.4	0.6	0.9
	Returns	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.1)	(0.1)
	Cancellations	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.1)	(0.1)
Gross Revenue	(Shipped Orders)	0.3	0.3	0.4	1.0	0.4	0.7	1.3	2.4	3.4
	Marketing Offers	(0.0)	(0.0)	(0.0)	(0.1)	(0.0)	(0.1)	(0.1)	(0.2)	(0.2)
Net Revenue	(Revenue per IFRS)	0.3	0.3	0.3	0.9	0.4	0.6	1.2	2.3	3.2

As the company continues to grow exponentially each month, the delta between Booked Sales and reported Net Revenue expands due to the natural delivery time lag between an order being placed ('Booked') and when it is fulfilled ('Revenue'). The shipping time for products sold on AHA!life varies greatly depending on the level of customization from 1-3 days to up to 4 weeks.

In November 2015 this situation was particularly pronounced due to the substantial volume of orders placed in the final week of the month (Black Friday & Cyber Monday) which were fulfilled and therefore reported as revenue in the early weeks of December. As the Company continues to accelerate its growth week on week this leads to a similar widening of the gap between Booked Sales and Net Revenue for each reporting period.



## **Accounting for the INT Corporation Acquisition of AHAlife in July 2015**

*On 25 July 2015 INT Corporation Limited acquired 100% of AHAlife Holdings, Inc. facilitated by a reverse takeover and subsequent relisting as AHAlife Holdings Ltd on 31 July 2015.*

*As a result of this transaction the Year to Date figures in the Appendix 4C represent the consolidated cash flows of; AHAlife Holdings Inc. (the operating company) from 1 July to 31 December 2015 (six months), and AHAlife Holdings Limited (formerly INT Corporation Ltd, the parent company) from 1 August to 31 December 2015 (five months). A total of US\$1.7m of fees associated with the acquisition are included within the YTD net cash flows of the 4C (US\$1.4m in Q1, US\$0.3m in Q2).*

*Note: All USD financials converted to AUD at the constant rate of US\$0.70*

For further information regarding AHAlife's 2015 financials, investors should visit the Company's investor center at [www.ahalifeholdings.com.au](http://www.ahalifeholdings.com.au) or the ASX website.

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### **For more information**

#### **AHAlife**

Shauna Mei

Founder and CEO

Tel: +1 (646) 454-1110

Email: [shaunamei@ahalife.com](mailto:shaunamei@ahalife.com)

#### **Investor and media relations**

Rebecca Wilson

Buchan Consulting

Tel: +61 (3) 9866 4722

Email: [rwilson@buchanwe.com.au](mailto:rwilson@buchanwe.com.au)

# Appendix 4C

## Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

AHA HOLDINGS LIMITED

ABN

15 006 908 701

Quarter ended ("current quarter")

31 December 2015

### Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter	Year to date
		US\$'000	(six months) US\$'000
1.1	Receipts from customers	2,438	3,286
1.2	Payments for		
	(a) staff costs	(3,410)	(5,664)
	(b) advertising and marketing	(844)	(1,290)
	(c) research and development		
	(d) leased assets		
	(e) other working capital	55	(120)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	(0)	(50)
1.5	Interest and other costs of finance paid		1
1.6	Income taxes paid	(1)	(3)
1.7	Other (provide details if material)		
<b>Net operating cash flows</b>		<b>(1,762)</b>	<b>(3,741)</b>

+ See chapter 19 for defined terms.

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**Quarterly report for entities**  
**admitted on the basis of commitments**

	Current quarter US\$'000	Year to date (six months) US\$'000
1.8 Net operating cash flows (carried forward)	(1,762)	(3,741)
<b>Cash flows related to investing activities</b>		
1.9 Payment for acquisition of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets	(215)	(259)
(e) other non-current assets		
1.10 Proceeds from disposal of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets		
(e) other non-current assets		
1.11 Loans to other entities		
1.12 Loans repaid by other entities		
1.13 Other (provide details if material)		
<b>Net investing cash flows</b>	<b>(215)</b>	<b>(259)</b>
<b>1.14 Total operating and investing cash flows</b>	<b>(1,978)</b>	<b>(4,001)</b>
<b>Cash flows related to financing activities</b>		
1.15 Proceeds from issues of shares, options, etc.	81	14,042
1.16 Proceeds from sale of forfeited shares		
1.17 Proceeds from borrowings		
1.18 Repayment of borrowings		(1,996)
1.19 Dividends paid		
1.20 Other (provide details if material)		
<b>Net financing cash flows</b>	<b>81</b>	<b>12,076</b>
<b>Net increase (decrease) in cash held</b>	<b>(1,897)</b>	<b>8,076</b>
1.21 Cash at beginning of quarter/year to date	11,103	1,082
1.22 Exchange rate adjustments to item 1.20	77	125
<b>1.23 Cash at end of quarter</b>	<b>9,284</b>	<b>9,284</b>

+ See chapter 19 for defined terms.

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter US\$'000
1.24	Aggregate amount of payments to the parties included in item 1.2	(243)
1.25	Aggregate amount of loans to the parties included in item 1.11	

1.26 Explanation necessary for an understanding of the transactions

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

**Financing facilities available**

*Add notes as necessary for an understanding of the position.*

	Amount available US\$'000	Amount used US\$'000
3.1	Loan facilities	
3.2	Credit standby arrangements	

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+ See chapter 19 for defined terms.

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**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter US\$'000	Previous quarter US\$'000
4.1	Cash on hand and at bank	9,284	11,103
4.2	Deposits at call		
4.3	Bank overdraft		
4.4	Other (provide details)		
<b>Total: cash at end of quarter (item 1.23)</b>		<b>9,284</b>	<b>11,103</b>

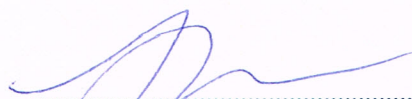
**Acquisitions and disposals of business entities**

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity	
5.2	Place of incorporation or registration	
5.3	Consideration for acquisition or disposal	
5.4	Total net assets	
5.5	Nature of business	

**Compliance statement**

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:

  
(Director)

Date:

20/1/16

Print name:

SHAUNA MEI