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ASX release

MEDIBANK TO RESUBMIT ITS 2016 PREMIUM RATE CHANGE APPLICATION

Further to Medibank Private Limited's (Medibank) (ASX: MPL) announcement today regarding its first half Health Insurance operating profit result and updated financial targets, Medibank advises that it plans to resubmit its 2016 Private Health Insurance Premium Round application to the Federal Government to ensure that Medibank members share in the benefits of its strong performance.

Managing Director George Savvides said: "Medibank has been working hard to address private health insurance affordability issues at their source by working in partnership with hospitals and other providers to reduce waste and inefficiency in the healthcare system. Medibank members will directly benefit from the savings achieved as we invest in delivering more value to our members through more competitive pricing and enhanced product benefits."

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