INDEX ANNOUNCEMENT



Treatment of the National Australia Bank Limited Demerger within the S&P/ASX 200 Index

Sydney, January 25, 2016: S&P Dow Jones Indices announced today that it will make the following changes in the S&P/ASX 200 Index, subject to shareholder approval of the proposed scheme of arrangement under which National Australia Bank Limited (ASX: NAB) will spin-off CYBG PLC (ASX: CYB).

National Australia Bank Limited will spin-off 1 share of CYBG PLC for every 4 National Australia Bank Limited shares held. CYBG PLC will be added to the S&P/ASX 200 Index after the close of trading on February 2, 2016 at a zero price.

There will be no removal from the S&P/ASX 200 Index as a result of the inclusion of CYBG PLC.

About S&P Dow Jones Indices

S&P Dow Jones Indices LLC, a part of McGraw Hill Financial, is the world's largest, global resource for index-based concepts, data and research. Home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®, S&P Dow Jones Indices LLC has over 115 years of experience constructing innovative and transparent solutions that fulfill the needs of investors. More assets are invested in products based upon our indices than any other provider in the world. With over 1,000,000 indices covering a wide range of asset classes across the globe, S&P Dow Jones Indices LLC defines the way investors measure and trade the markets. To learn more about our company, please visit www.spdji.com.

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For more information:

S&P Dow Jones Indices Client Services index_services@spdji.com 61-2-9255-9802

David Blitzer
Managing Director and Chairman of the Index Committee
S&P Dow Jones Indices
david.blitzer@spdji.com
212-438-3907