

27 January 2016

Highly Experienced Industry Executive, Paolo Montessori, Joins Novatti

Highlights

- Novatti secures high profile industry executive, Paolo Montessori to drive business development and deployment of Novatti's transaction processing business
- Paolo's extensive multinational digital payments experience provides Novatti with a unique skill set to drive the growth of the company's transaction processing networks

Novatti Group Limited ("**Novatti**") is pleased to advise that senior industry executive, Paolo Montessori has joined Novatti as Chief Executive Transaction Processing Services. Paolo will lead the business development and deployment of Novatti's transaction processing networks, including the role of CEO of the Novatti remittance network, TransferBridge.

The growth of Novatti's transaction processing networks relies on strong relationships with global market participants. Paolo has over 20 years of multinational experience in the global IT and Telecommunications ("**IT&T**") sectors and has a background in financial analysis and planning, providing a unique skill set to drive the global growth of Novatti's transaction processing business.

Paolo is widely regarded as a pioneer in the digital payments sector. He started his career in the public market domain, raising venture capital funds for IT&T companies in the U.S. and Canada. Paolo is considered an expert leader in the field of IT&T most recently demonstrating impressive results as CEO at eServGlobal where he returned the company to profitability and established a joint venture international money remittance company with MasterCard.

CEO, Peter Cook, commented on Paolo's appointment "We believe it is a coup to secure an executive of the calibre of Paolo and that it is a strong validation of Novatti's business and its global growth opportunities. We believe that Paolo with his keen understanding of the global mobile financial services space in both emerging and developed markets and having previously worked closely with over 100 mobile service providers and financial institutions is ideally placed to help drive growth in Novatti's transaction processing businesses."

Paolo has recently been providing consulting services in the area of strategy and commercialisation for innovative Fintech start-up companies. Prior to this he worked with leading companies such as eServGlobal, Comviva (formerly Bharti Telesoft), LogicaCMG, and Intervoice. In these companies he held a number of executive positions having lived in various countries and gained extensive experience in Australia, Africa, the Middle East, South Asia, Asia Pacific, Europe and Latin America. He will be provided with a heavily performance-driven package which includes the options set out in Annexure A.

Paolo holds a degree in Languages and Literature from the University of British Columbia in Canada and a post graduate diploma in International Business Management from Ecole Les Roches in Switzerland. Paolo speaks English, Italian and French fluently with a strong grasp of Spanish.

About Novatti Group (ASX:NOV):

Novatti, an Australian-based company, is an award-winning global software technology and payment services provider, with an emphasis on the development and delivery of high volume and mission critical systems. Novatti's reliable and efficient software solutions include Consumer Digital Wallet, Electronic Top-Up, Mobile Money, Bill Payments, Remittance Services, Voucher Management Systems (PINs & PINless) and Electronic Voucher Distribution Systems. Novatti's transaction processing services include TransferBridge, a worldwide remittance network, and Flexepin, an open loop cash voucher.

Annexure A: Options to be issued to Paolo Montessori**1. Service Options**

250,000 options to each subscribe for 1 NOV share shall vest on each of the first, second and third anniversaries of the Commencement Date. The Service Options are subject to continued service and have an exercise price of \$0.20.

2. Performance Options

1,500,000 options to each subscribe for 1 NOV share shall vest on each of the first, second and third anniversaries of the Commencement Date. Each annual tranche of options will be subject to a range of mutually agreed performance milestones relating to the successful development of the Novatti Transaction Processing Services Businesses. Performance Options will also be subject to continued service and have an exercise price of \$0.20

For further information, contact:

Peter Cook

CEO

+61 411 111 153

www.novatti.com