

28 January 2016

ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Financing waiver

Further to its announcement of 23 December 2015, McAleese Limited (ASX: MCS) (the **Company**) announces that it has received a waiver of a breach of financial undertakings in its Syndicated Facility Agreement that relate to the half year ended 31 December 2015.

The waiver is subject to the continuation of the strategic process currently being undertaken and the Company meeting reporting obligations to its financiers on the strategic process and each financier being satisfied with those reports.

ENDS

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