



First Growth Funds Ltd (ASX:FGF)
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ASX Release

Expiry of Listed Options

First Growth Funds Limited wishes to advise that the FGF \$0.008 Series A options are due to expire on 17 February 2016. The Registry will post the attached letter and personalised option expiry notice to all registered Series A Option holders.

All exercise forms and funds are due to be received by the share registry at 5.00pm (ACST) on 17 February 2016.

If there are any queries please contact the Company on (02) 8651 7800.

Dear Option Holder

We are writing to you as a registered holder of options (ASX: FGF) in First Growth Funds Limited (the Company) to remind you that the FGF \$0.008 Series A options will expire at 5:00pm (ACST) on 17 February 2016.

Your option holding may be exercised in whole or in part by payment of \$0.008 for each option 7 days prior to the Expiry Date of 17 February 2016. If payment is not received by 5:00pm (ACST) on 17 February 2016 the options will lapse and all rights under the options will cease at that time.

The courses of action available to you as a holder of these soon to expire options are:

- a) Exercise the options on or before 5.00pm (ACST) on 17 February 2016; or
- b) Do nothing (i.e. allow your options to expire). If you do not exercise your options they will expire on 17 February 2016 and your right to subscribe for ordinary shares in the Company at \$0.008 per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 6.1 of Appendix 6A of the Australian Securities Exchange (ASX) Listing Rules, the Company is required to advise option holders of the information contained in this notice.

The market sale price of ordinary shares in the Company on ASX was \$0.015 on 27 January 2016, being the last trading day prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- the highest market sale price of ordinary shares on ASX was \$0.026 on 17th November 2015; and
- the lowest market sale price of ordinary shares on ASX was 0.012 on 5th January 2016.

If you wish to exercise your options you must complete your “Option Expiry Notice” form accompanying which will accompany the letter you will receive from the share registry.

Yours faithfully,

Geoff Barnes

Chairman