

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**

To: Company Name/Scheme      Ansell Limited  
    Level 3, 678 Victoria Street,  
    RICHMOND VIC 3121

ACN/ARSN:                              004 085 330

**1. Details of substantial holder(1)**

Name                                      Lazard Asset Management Pacific Co

ACN/ARSN (if applicable)          064 523 619

The holder ceased to be a  
substantial holder on                  25/01/2016

The previous notice was given  
to the company on                      25/01/2016

The previous notice was dated      25/01/2016

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
| See Annexure B |  |                      |   |   |                         |

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable)  | Nature of association  |
|--|--|
| Lazard Asset Management Pacific Co and its associates listed in Annexure A | In respect of each Associate: Related Body Corporate of Lazard Asset Management Pacific Co |

**4. Addresses**

The addresses of persons named in this form are as follows:

| Name   | Address   |
|--|---|
| Lazard Asset Management Pacific Co and its associates listed in Annexure A | Level 39, Gateway<br>1 Macquarie Place<br>SYDNEY NSW 2000 |

**Signature**

print name      Apnavi Saddington

capacity      Company Secretary

**sign here**

date      28 January 2016

## **Annexure 'A'**

This is Annexure A of 1 page referred to in Form 605 Notice of ceasing to be a substantial holder signed by me and dated 28 January 2016.

Apnavi Saddington  
Company Secretary

Dated: 28 January 2016

### **Associates of Lazard Asset Management Pacific Co. ACN 064 523 619**

Lazard Ltd  
Lazard Group LLC  
Lazard Frères & Co LLC  
Lazard Asset Management LLC  
Lazard Brothers & Co., Ltd.  
Lazard Asset Management (Canada), Inc.  
Lazard Pension Management, Inc  
Lazard Asset Management Limited, London  
Lazard Japan Asset Management KK  
Deutsche Lazard Asset Management Holding GmbH  
Lazard Asset Management (Deutschland) GmbH  
Lazard Funds Marketing GmbH, Frankfurt  
Lazard Alternatives LLC  
Lazard Investment Funds Limited, Dublin  
Lazard Fund Managers (Ireland) Limited  
Lazard Fund Managers Limited, London  
Lazard Debt Recovery Management LLC  
LAMP Administration Pty Ltd  
Lazard Pty Ltd  
Lazard Asset Management (Hong Kong) Limited  
Lazard Korea Asset Management Co. Ltd  
Lazard Asset Management Securities LLC  
Lazard Asset Management (Singapore) Pte Ltd  
Lazard Asset Management Schweiz AG

## **Annexure 'B'**

This is Annexure B of 3 pages referred to in Form 605, Notice of ceasing to be a substantial holder, signed by me and dated 28 January 2016.

Apnavi Saddington  
Company Secretary

Dated: 28 January 2016

Lazard Asset Management Pacific Co  
ACN: 064 523 619

| Date of change | Person whose relevant interest changed                                     | Nature of change | Consideration given in relation to change AUD | Class and number of securities affected (All ordinary securities) | Person's votes affected |
|----------------|--|------------------|---|---|-------------------------|
| 25/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 206,179.97                                    | 10,519  | 10,519                  |
| 25/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 6,132,340.06                                  | 312,863   | 312,863                 |
| 25/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 28,656.25                                     | 1,462   | 1,462                   |
| 25/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 980,937.63                                    | 50,046  | 50,046                  |
| 25/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 93,338.63                                     | 4,762   | 4,762                   |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 4,631.89                                      | 240   | 240                     |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 73,415.48                                     | 3,804   | 3,804                   |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 2,007.15                                      | 104   | 104                     |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 25,359.61                                     | 1,314   | 1,314                   |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 22,001.48                                     | 1,140   | 1,140                   |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 378,618.53                                    | 19,618  | 19,618                  |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 58,168.84                                     | 3,014   | 3,014                   |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 53,498.35                                     | 2,772   | 2,772                   |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 10,093.67                                     | 523   | 523                     |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 9,862.07                                      | 511   | 511                     |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 29,875.70                                     | 1,548   | 1,548                   |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 110,682.91                                    | 5,735   | 5,735                   |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 20,554.02                                     | 1,065   | 1,065                   |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 55,273.91                                     | 2,864   | 2,864                   |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 110,142.53                                    | 5,707   | 5,707                   |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 1,729,876.39                                  | 89,633  | 89,633                  |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 6,426.75                                      | 333   | 333                     |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 29,126.54                                     | 1,492   | 1,492                   |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 28,384.71                                     | 1,454   | 1,454                   |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 10,672.66                                     | 553   | 553                     |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 8,086.52                                      | 419   | 419                     |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 34,526.90                                     | 1,789   | 1,789                   |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 6,793.44                                      | 352   | 352                     |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 76,020.92                                     | 3,939   | 3,939                   |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 36,051.56                                     | 1,868   | 1,868                   |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 15,362.44                                     | 796   | 796                     |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 276,697.62                                    | 14,337  | 14,337                  |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 9,128.69                                      | 473   | 473                     |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 26,324.58                                     | 1,364   | 1,364                   |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 2,111.74                                      | 109   | 109                     |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 33,652.31                                     | 1,737   | 1,737                   |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 910.56  | 47  | 47                      |

| Date of change | Person whose relevant interest changed                                     | Nature of change | Consideration given in relation to change AUD | Class and number of securities affected (All ordinary securities) | Person's votes affected |
|----------------|--|------------------|---|---|-------------------------|
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 11,624.28                                     | 600   | 600                     |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 10,074.38                                     | 520   | 520                     |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 173,550.57                                    | 8,958   | 8,958                   |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 26,658.36                                     | 1,376   | 1,376                   |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 24,507.87                                     | 1,265   | 1,265                   |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 4,630.34                                      | 239   | 239                     |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 4,514.10                                      | 233   | 233                     |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 13,697.28                                     | 707   | 707                     |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 50,720.63                                     | 2,618   | 2,618                   |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 9,415.67                                      | 486   | 486                     |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 25,340.94                                     | 1,308   | 1,308                   |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 50,488.14                                     | 2,606   | 2,606                   |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 792,931.22                                    | 40,928  | 40,928                  |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 2,944.82                                      | 152   | 152                     |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 13,345.50                                     | 681   | 681                     |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 13,012.35                                     | 664   | 664                     |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 4,901.58                                      | 253   | 253                     |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 3,700.40                                      | 191   | 191                     |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 15,828.40                                     | 817   | 817                     |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 3,119.18                                      | 161   | 161                     |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 34,834.10                                     | 1,798   | 1,798                   |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 16,525.86                                     | 853   | 853                     |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 7,032.69                                      | 363   | 363                     |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 126,840.32                                    | 6,547   | 6,547                   |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 4,184.75                                      | 216   | 216                     |
| 22/01/2016     | Lazard Asset Management Pacific Co and its associates listed in Annexure A | Sell             | 12,069.88                                     | 623   | 623                     |