

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                    |
|-----------------------|--------------------|
| <b>Name of entity</b> | VOLTAGE IP LIMITED |
| <b>ABN</b>            | 83 057 884 876     |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                                      |
|----------------------------|--------------------------------------|
| <b>Name of Director</b>    | FRANCESCO LICCIARDELLO               |
| <b>Date of last notice</b> | Appendix 3X - dated 18 NOVEMBER 2015 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                      | Direct: NIL<br>Indirect (below)                                                                                                                                                                                                                                                                                |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | 3,500,000 options have been issued to Sanston Securities Australia Pty Ltd ("Sanston") as part of the consideration for the services provided by Sanston in relation to the acquisition of KLE Products Bhd Sdn and the associated capital raising. Sanston is a company controlled by Francesco Licciardello. |
| <b>Date of change</b>                                                                                                                                                   | 28 January 2016                                                                                                                                                                                                                                                                                                |
| <b>No. of securities held prior to change</b>                                                                                                                           | NIL                                                                                                                                                                                                                                                                                                            |
| <b>Class</b>                                                                                                                                                            | N/A                                                                                                                                                                                                                                                                                                            |
| <b>Number acquired</b>                                                                                                                                                  | 3,500,000 options exercisable at 10c per options at any time before 28 January 2019.                                                                                                                                                                                                                           |

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+ See chapter 19 for defined terms.

## Appendix 3Y

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| <b>Number disposed</b>                                                                                                                                                      | NIL                                                                                                                                                |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                                                   | Issued as part of the consideration provided by Sanston in relation to the acquisition of KLE Products Bhd Sdn and the associated capital raising. |
| <b>No. of securities held after change</b>                                                                                                                                  | 3,500,000 options exercisable at 10c per options at any time before 28 January 2019.                                                               |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issued as part of the consideration provided by Sanston in relation to the acquisition of KLE Products Bhd Sdn and the associated capital raising. |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|                                                                                                                                                                              |                                                                                                                                                                                   |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Detail of contract</b>                                                                                                                                                    | Sanston Mandate described in section 9.5 of the replacement prospectus dated 22 December 2015 (“Prospectus”) and the Option Agreement described in section 9.2 of the Prospectus. |
| <b>Nature of interest</b>                                                                                                                                                    | Francesco Licciardello is not a party to these contracts. However, Sanston is a company controlled by Francesco Licciardello.                                                     |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      | Sanston.                                                                                                                                                                          |
| <b>Date of change</b>                                                                                                                                                        | 28 January 2016                                                                                                                                                                   |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A                                                                                                                                                                               |
| <b>Interest acquired</b>                                                                                                                                                     | 3,500,000 options                                                                                                                                                                 |
| <b>Interest disposed</b>                                                                                                                                                     | N/A                                                                                                                                                                               |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 | Issued as part of the consideration provided by Sanston in relation to the acquisition of KLE Products Bhd Sdn and the associated capital raising.                                |

+ See chapter 19 for defined terms.

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|                       |                   |
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| Interest after change | 3,500,000 options |
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**Part 3 – <sup>+</sup>Closed period**

|                                                                                                                                                         |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required? | No  |
| If so, was prior written clearance provided to allow the trade to proceed during this period?                                                           | N/A |
| If prior written clearance was provided, on what date was this provided?                                                                                | N/A |

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<sup>+</sup> See chapter 19 for defined terms.