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29 January 2016

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sirs

Notice under ASX Listing Rule 3.10A

In accordance with ASX Listing Rule 3.10A, the Board of Rhipe Limited (ASX: RHP) (**Company**) advises that the following securities will be released from voluntary escrow.

Number of Securities	Type of Security	Release date
800,000	Ordinary shares	1 February 2016

On 30 July 2014 the Company informed the market of the material terms of the equity incentive package belonging to its chief executive officer, Mr Dominic O'Hanlon (**CEO**).

The CEO agreed to invest a minimum of \$400,000 directly in the Company and in consideration for doing so, and as part of the equity incentive plan, the CEO was provided with a loan facility to acquire a further 2,400,000 fully paid ordinary shares at \$0.70 (**Loan Stock**). The Loan Stock was subject to voluntary escrow in 3 equal tranches with escrow provisions including the 20 day VWAP of the Company's share price exceeding a price of \$1.20 per share and each of the three tranches vesting over 18, 36 and 54 months' service respectively.

The 800,000 fully paid ordinary shares in the above table represent the first tranche of the Loan Stock, which were issued to Mr O'Hanlon on 13 August 2014 (**Shares**). Mr O'Hanlon confirms that he does not have any current intention of trading the Shares which will be released from escrow on 1 February 2016.

If you have any queries, please contact the undersigned on (+61 2) 8072 1400.

Yours faithfully

Andrew Whitten
Company Secretary