

**GoConnect Limited**  
ACN 089 240 353  
Level 3, 112 Wellington  
Parade, East Melbourne VIC  
3002  
Australia  
Tel 61 3 8833 7242

29 January 2016

Company Announcement Office  
Australian Securities Exchange Limited

Dear Sir/Madam

**Re: Appendix 4C Quarterly Report – Q/E 31 December 2015**

The directors of GoConnect Limited (“GCN” or “the Company”) are pleased to present the attached December 2015 quarterly report with the following additional comments:

	<b>December 15</b>	<b>September 15</b>		
	<b>quarter</b>	<b>quarter</b>	<b>change</b>	<b>%</b>
Cash receipts from customers	-	-	-	-
Proceeds from disposal of equity investment	90,000	60,000	30,000	50%
Payments for staff costs	-25,200	-15,000	-10,200	68%
Payments for other working capital	-58,691	-93,471	34,780	-37%
<b>Net operating and investing cash flows</b>	<b>6,109</b>	<b>-48,471</b>	<b>54,580</b>	<b>-113%</b>

During the quarter ended 31 December 2015, GCN continued to consolidate the Company’s businesses in Go Green Holdings Ltd (“Go Green”).

An agreement has been entered into by Go Green, the Jianshui Table Grape Farmers’ Co-operative, and Yunnan An He Agricultural Development Company Ltd (“Yunnan An He”) for the exclusive supply of Jianshui table grapes to Go Green commencing from the 2016 harvest and for the formation of Go Green Agri Ltd (“Go Green Agri”) to be 60% owned by Go Green and 40% by Yunnan An He. The incorporation of Go Green and Go Green Agri has been completed during the December 2015 quarter. The head-quarter of Go Green and Go Green Agri has been established in Jianshui County currently with a team of 19 people.

An agreement was entered into between Go Green and China's Swashes retail group ("Swashes") in November 2015. The purchase price for the Jianshui table grapes has been agreed by the two parties. The price of Jianshui table grapes to be sold by Go Green Agri Ltd to Swashes represents a significant premium to the current farm gate price and will therefore support the Go Green group's earnings from the 2016 harvest commencing in April 2016. Further purchase and partnership agreements with a number of major online and offline fresh food retailers are under discussion.

The businesses of GCN has been significantly restructured in the past 2 years away from a predominantly Australian business to that of a worldwide business with a strong focus on the China market. GCN's business will largely be conducted through its interests in Go Green.

However, GCN's IPTV technology and IPTV distribution platforms, operating in cooperation with Go Green in the much larger China entertainment media market, will add tremendous value to GCN as well as to the entertainment media divisional business of Go Green. It will serve to provide the national marketing platform for branding the table grape products.

GCN's annual accounts for 2014/2015 financial year and half yearly accounts to 31 December 2015 have been completed and now await audit to be done prior to release of audited accounts.

By operating through its associates, GCN's own operating overheads and cash requirements will continue to remain low. It is expected that cash flows to be generated by GCN's holding in Priority One and Go Green shares and further supported by SIS, will be more than sufficient to support GCN's cash requirements.

Yours sincerely

Richard Li  
Chairman

*Rule 4.7B*

# Appendix 4C

## Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

GOCONNECT LIMITED

ABN

14 089 240 353

Quarter ended ("current quarter")

31 December 2015

### Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A	Year to date (6 months) \$A
1.1	Receipts from customers	-	-
1.2	Payments for (a) staff costs	(25,200)	(40,200)
	(b) advertising and marketing	-	-
	(c) research and development	-	-
	(d) leased assets	-	-
	(e) other working capital	(58,691)	(152,162)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
<b>Net operating cash flows</b>		<b>(83,891)</b>	<b>(192,362)</b>

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+ See chapter 19 for defined terms.

**Appendix 4C**  
**Quarterly report for entities**  
**admitted on the basis of commitments**

	Current quarter \$A	Year to date (6 months) \$A
1.8 Net operating cash flows (carried forward)	(83,891)	(192,362)
<b>Cash flows related to investing activities</b>		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	90,000	150,000
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
<b>Net investing cash flows</b>	90,000	150,000
<b>1.14 Total operating and investing cash flows</b>	6,109	(42,362)
<b>Cash flows related to financing activities</b>		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from issue of convertible notes	-	-
1.18a Proceeds from borrowings	-	48,471
1.18b Repayment of borrowings	(6,109)	(6,109)
1.19 Dividends paid	-	-
1.20 Transaction cost	-	-
<b>Net financing cash flows</b>	(6,109)	42,362
<b>Net increase (decrease) in cash held</b>	-	-
1.21 Cash at beginning of quarter/year to date	-	-
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 <b>Cash at end of quarter</b>	-	-

+ See chapter 19 for defined terms.

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A
1.24	Aggregate amount of payments to the parties included in item 1.2	
1.25	Aggregate amount of loans to the parties included in item 1.11	
1.26	Explanation necessary for an understanding of the transactions	

**Non-cash financing and investing activities**

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows
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- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest
- 

**Financing facilities available**

*Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).*

	Amount available \$A	Amount used \$A
3.1 Loan facilities		
3.2 Credit standby arrangements		

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+ See chapter 19 for defined terms.

## Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A	Previous quarter \$A
4.1 Cash on hand and at bank	-	-
4.2 Deposits at call		
4.3 Bank overdraft		
4.4 Other (provide details)		
<b>Total: cash at end of quarter</b> (item 1.23)	-	-

## Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does ~~/does not~~\* (*delete one*) give a true and fair view of the matters disclosed.

Sign here: .....  
(Director/~~Company secretary~~)

Date: 29 January 2016

Print name: Richard Li

+ See chapter 19 for defined terms.

## Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
  - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
  - 9.2 - itemised disclosure relating to acquisitions
  - 9.4 - itemised disclosure relating to disposals
  - 12.1(a) - policy for classification of cash items
  - 12.3 - disclosure of restrictions on use of cash
  - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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