

ASX ANNOUNCEMENT 29th January 2016

<u>ASX QUARTERLY ACTIVITIES REPORT –</u> <u>DECEMBER 2015 QUARTER</u>

Highlights

• Bid with partner Polarcus DMCC for an acreage position in offshore Barbados, Caribbean, within 50km of existing production in the Trinidad/Tobogo Basin

Operations

Antilles Oil and Gas NL ("Antilles", ASX: AVD) is pleased to provide an update on developments at its key acreage Block 105, onshore Peru and further exploration opportunities identified in the Caribbean and northern South America.

Block 105, onshore Peru

During the quarter, the Company continued to evaluate drilling rig options and working to obtain government approvals.

Bid in Barbados

The Company bid with partner Polarcus DMCC (Polarcus) for an acreage position in offshore Barbados, Caribbean.

David Ormerod Managing Director

For further updates refer to the website or contact the Company Secretary for Antilles, Mr Ranko Matic, on (08) 9226 4500.

abn: 62 111 823 762

tel: +61 8 9226 4500

fax: +61 8 9226 4300

antillesoilandgas.com.au