



The Manager, Announcements  
ASX Market Announcements  
4th Floor, 20 Bridge Street  
SYDNEY NSW 2000  
By E-lodgement

1 February 2016

Dear Manager,

### K2 Asset Management Holdings Ltd (KAM): Monthly FUM and Fund Performance

The final, unaudited net asset value, monthly performance, financial year to date performance, net applications and redemptions and total funds under management of the funds managed by K2 Asset Management Ltd as at 1 February 2016 are set out below.

K2 Funds	January NAV	January performance	Financial year to date* performance	Net in/outflow \$million	FUM \$million
K2 Australian Absolute Return Fund	164.46	-3.79%	-7.88%	+0.6 AUD	369.9 AUD
K2 Asian Absolute Return Fund	148.33	-7.18%	-19.63%	-0.9 AUD	71.3 AUD
K2 Select International Absolute Return Fund	139.85	-3.98%	-6.96%	+0.8 AUD	207.4 AUD
K2 Australian Small Cap Fund (KSM) #	2.43	-3.95%	+6.51%	-0.1 AUD	25.1 AUD
K2 Global High Alpha Fund	169.44	-4.72%	-2.04%	+0.3 AUD	59.8 AUD
K2 Global Equities Fund (KII) **	2.33	-4.90%	-6.80%	-0.4 AUD	42.9 AUD
<b>Total</b>				<b>+0.4 AUD</b>	<b>776.4 AUD</b>

*The above information is unaudited.*

*\*Year to date figures are based on a financial year ended 30 June for the K2 Funds.*

*\*\* The K2 Global Equities Fund commenced operations on 20 July 2015.*

*# Effective 1 December 2015, a unit split transaction was processed to convert the unit price of the K2 Australian Small Cap Fund from \$134.64 per unit to \$2.50 per unit. Financial year to date performance has been calculated taking this into account.*

Yours sincerely

Hollie Wight  
Company Secretary