

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme Heemskirk Consolidated Limited

ACN/ARSN 106 720 138

### 1. Details of substantial holder (1)

Name Taurus SM Holdings Pty Limited

ACN/ARSN (if applicable) 124 626 348

There was a change in the interests of the substantial holder on

22-Jan-16

The previous notice was given to the company on

18-Aug-15

The previous notice was dated

18-Aug-15

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	51,561,885	22.11%	182,625,367	32.47%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
15-Jan-16	Taurus Funds Management Pty Limited	Increase	AU\$30,880.47	Ord 1,029,349	1,029,349
15-Jan-16	Taurus Resources Limited GP No 2 LLC	Increase	AU\$2,178,914.61	Ord 72,630,487	72,630,487
22-Jan-16	Taurus Funds Management Pty Limited	Increase	AU\$24,065.40	Ord 802,180	802,180
22-Jan-16	Taurus Resources Limited GP No 2 LLC	Increase	AU\$1,698,043.98	Ord 56,601,466	56,601,466

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Taurus Funds Management Pty Ltd	JP Morgan Nominees Australia Ltd	Taurus Resources No 2 Trust	Investment Management	Ordinary 2,403,386	2,403,386
Taurus Resources Limited GP No 2 LLC	JP Morgan Nominees Australia Ltd	Taurus Resources No 2 LP	Investment Management	Ordinary 169,581,981	169,581,981
Taurus Funds Management Pty Ltd	Bond Street Custodians Ltd	Taurus Resources Trust	Investment Management	Ordinary 1,000,728	1,000,728
Taurus Resources Ltd GP LLC	Bond Street Custodians Ltd	Taurus Resources Limited Partnership	Investment Management	Ordinary 9,639,272	9,639,272

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association


#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Taurus Funds Management Pty Limited	Level 40, Aurora Place, 88 Phillip Street, Sydney NSW 2000
Taurus Resources Limited GP LLC	Willow House, Cricket Square PO Box 10008 Grand Cayman KY1-1001 Cayman Islands
Taurus Resources Limited GP No 2 LLC	Willow House, Cricket Square PO Box 10008 Grand Cayman KY1-1001 Cayman Islands
JP Morgan Nominees Australia Ltd	Locked Bag 20049 Melbourne VIC 3001
Bond Street Custodians Ltd	1 Martin Place Sydney NSW 2000

#### Signature

print name Andy Sampson Capacity Company Secretary

sign here  date 1 February 2016