

February 4, 2016

Pilbara Lithium-Gold Project Update

Mining Projects Group (ASX:MPJ) & Tyranna Resources (ASX:TYX) advance lithium exploration

- **Pilbara Project tenements (ASX:MPJ) along strike from recent (ASX:PLS) discovery**
- **(ASX:MPJ) \$1.2m funding complete**
- **Aggressive project evaluation underway**
 - **Pegmatitic (Spodumene) trends confirmed**
 - **Ultra-detailed airborne magnetics/radiometrics survey confirmed**
 - **Mapping, rock chip, soil sampling underway**
 - **Advanced geological/geophysical/geochemical data evaluation**
 - **Drilling to commence asap**

Mining Projects Group (ASX:MPJ) is pleased to provide an update on activities since announcing it's acquisition of the "Lynas Find Assets" in Western Australia's Pilbara Region from Tyranna Resources (ASX:TYX) and Tribal Mining. (Announcement, January 28 2016).

The Project, subsequently named the "Pilbara Lithium – Gold Project" (**Pilbara**), is strategically centred in the now globally recognised Lithium "Hotspot" of WA's Pilbara Region and adjoins both Pilbara Minerals' (ASX:PLS) Pilgangoora and Altura Mining's (ASX:AJM) Lithium-Tantalum Projects. (**Figures 1-4**)

Current resources for each project are reported as follows (Refer to company websites for details):

Pilbara Minerals

- 80.2Mt @ 1.26% Li₂O, 42.3Mt 0.02% Ta₂O₅ (reflects recently announced 54% resource upgrade as at 02 Feb 2016)

Altura Mining

- 26.06Mt @ 1.20% Li₂O (as at Sept 2015)

Both are located ~100 kilometres SE of the major coastal town of Port Hedland and the project is well serviced by excellent existing road/rail & deep water port infrastructure.

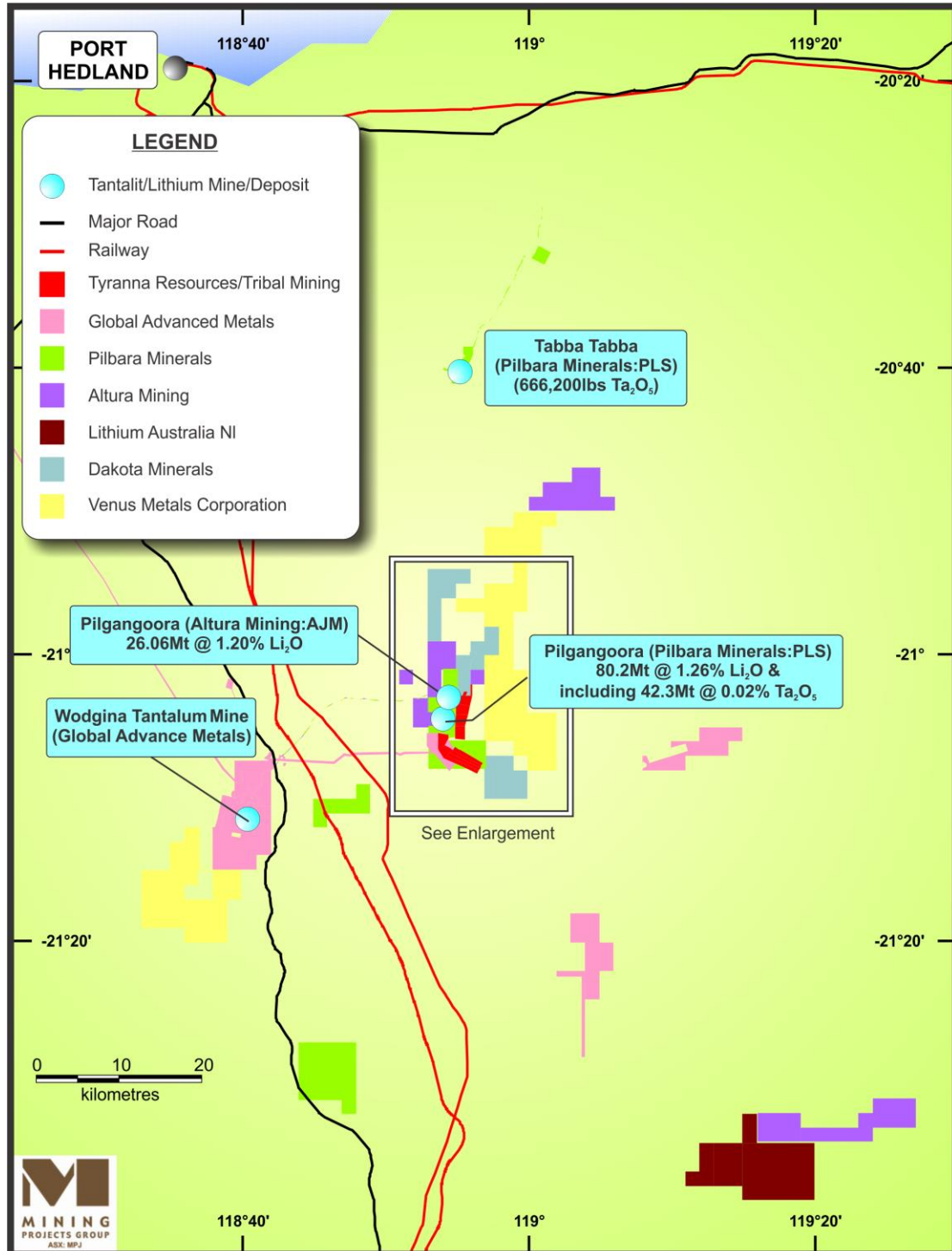


Figure 1: Pilbara Lithium-Gold Project Location Map

The Pilbara Lithium – Gold Project ‘Pilbara’

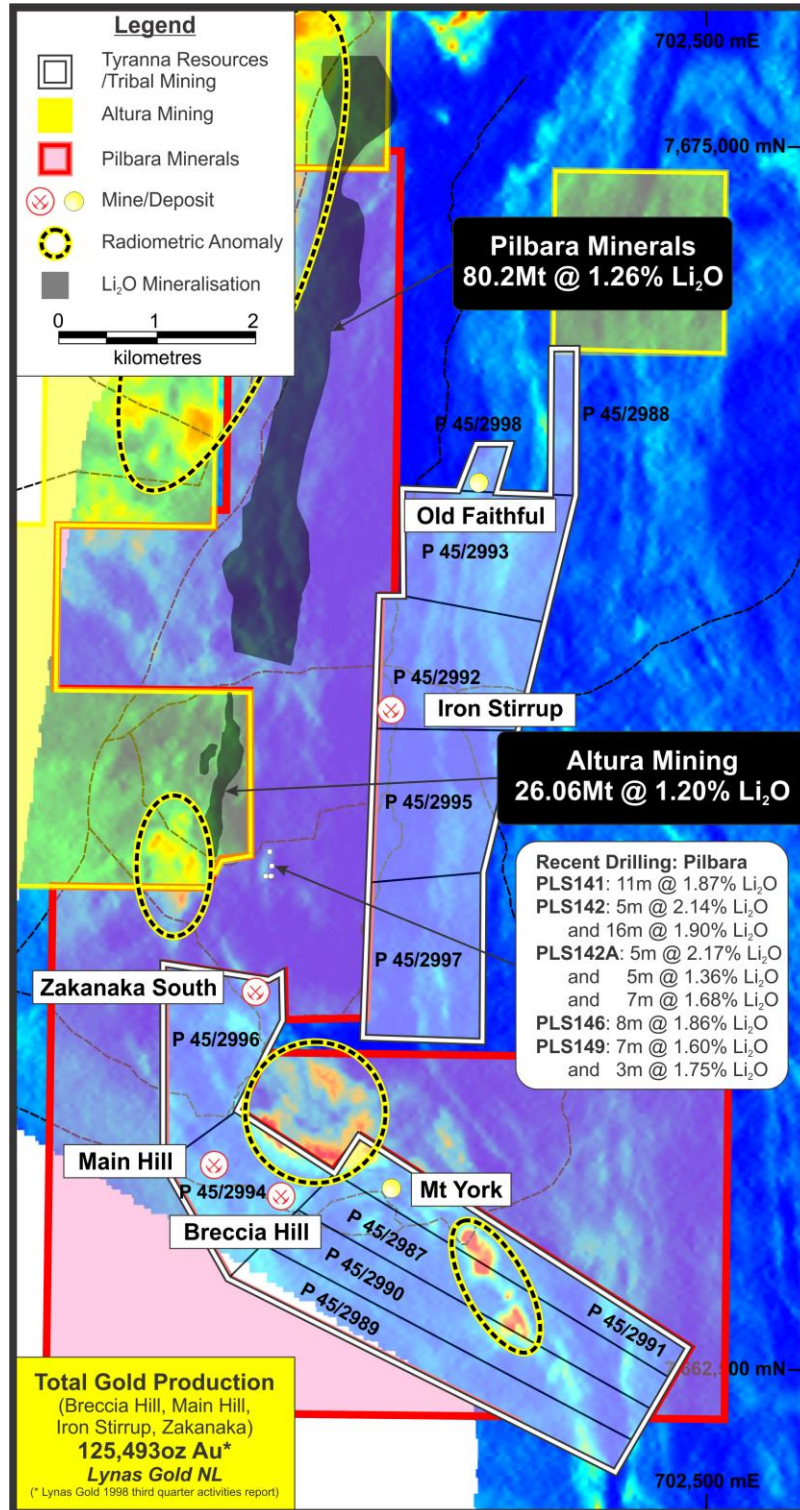


Figure 2: Pilbara Lithium-Gold Project Radiometrics Map

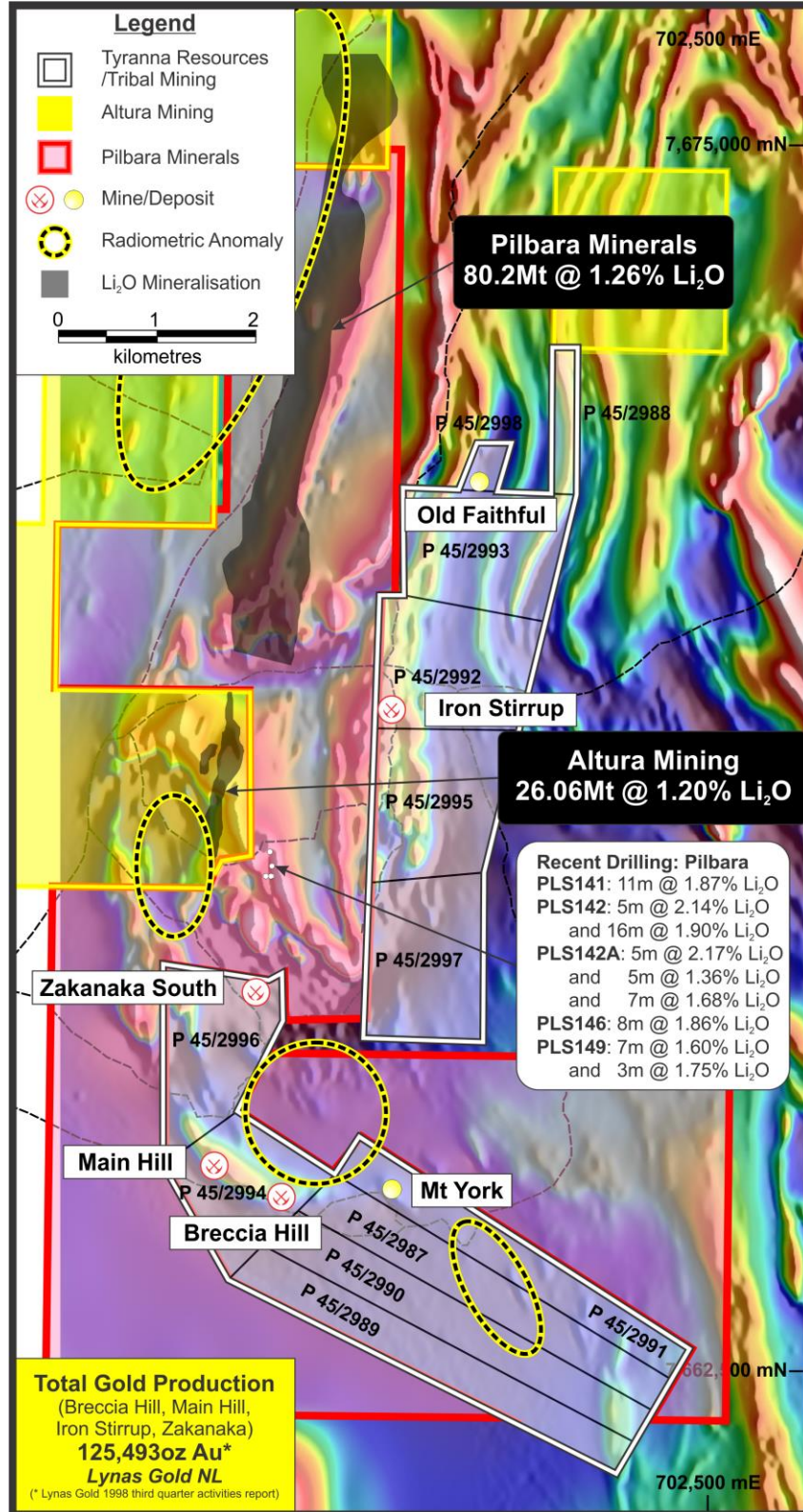


Figure 3: Pilbara Lithium-Gold Project Aeromagnetic Map

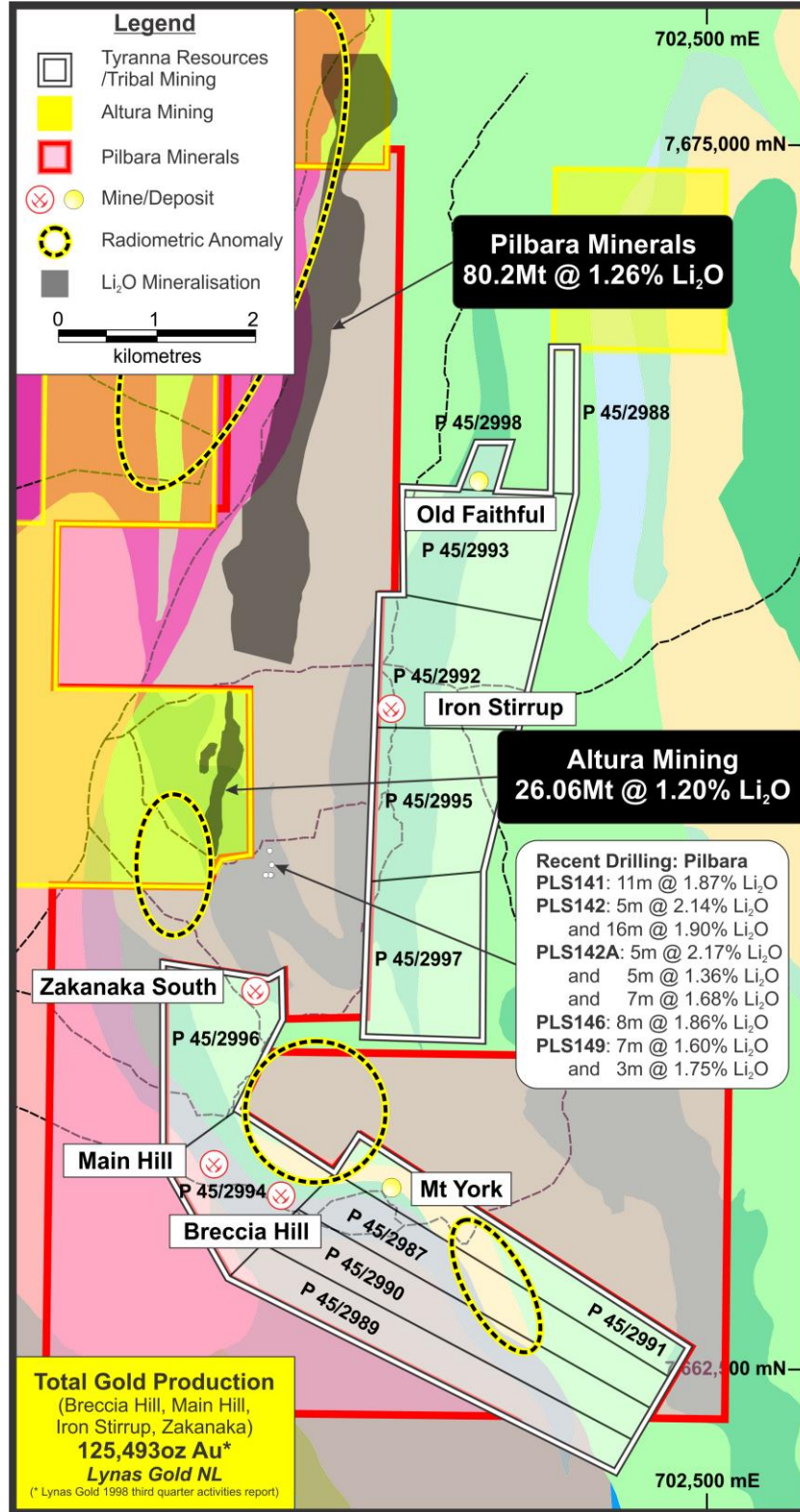


Figure 4: Pilbara Lithium-Gold Project Regional Geology Map

The Pilbara Project tenements secure 29km² ~100km's south of Port Hedland in the Pilbara Region of WA's NW. In 2008, ASX listed Trafford Resources published a JORC (2004) gold resource for the un-mined Iron Stirrup Deposit of 49,515 oz comprising 933,400t at 1.65gpt Au.

Historical production from the project by Lynas Mining during an approximate 4 year period between 1994 and 1998 is reported as 125,493 oz to a maximum depth of about 120m below surface. All production was via open pit mining methods and preliminary indications are that several of the lodes at least are open along strike and at depth.

No historical exploration for pegmatite hosted Lithium-Tantalum mineralisation has been undertaken.

The Project lies within the Pilgangoora greenstone belt, which is dominated by the Pilgangoora syncline. The syncline is stoped out by a major regional granite intrusion. The fugitive phases of the granitic intrusion are represented by swarms of pegmatite sills which intrude the surrounding mafic – ultramafic & volcanosedimentary sequences. These pegmatite sills are host to the Lithium-Tantalum mineralisation in the area.

A consistent feature of Lithium-Tantalum bearing pegmatites globally is that mineralisation quality generally improves with distance from the parent granitic protolith.

The recent high quality exploration and resource definition work by Pilbara Minerals and Altura has demonstrated the exceptional continuity, both along strike and down dip/plunge of the pegmatites identified to date on the western margin of the Pilgangoora Syncline. Strikes are generally N-S and dips often shallow-flat towards the E. (Refer published data Pilbara Minerals, Altura Mining)

Strike extensions and multiple fold repeats of the equivalent host sequences are interpreted to occur within MPJ's Project area however exploration for similar Lithium-Tantalum bearing pegmatites has not previously been undertaken.

Figures 2, 3 and 4 provide summary plans showing MPJ's Project tenure over regional magnetics, radiometrics and simplified geology.

A close spatial relationship between major radiometric anomalies and both Pilbara Mining's and Altura's Resources appears evident in Figure 3.

Similar radiometric anomalies are evident within and immediately adjacent to MPJ's tenure and represent high priority target areas considered worthy of immediate follow-up.

In order to assist with a more detailed evaluation of the Project area, MPJ has engaged the services of MAGSPEC Airborne Surveys Pty Ltd to undertake asap an ultra-detailed low level airborne magnetics/radiometrics survey covering the entire project tenure.



Specifications of the survey are as follows:

- 25 metre line spacing
- 25 metres sensor height

Data from this program will enable detailed structural/lithological interpretation to assist in defining and prioritising target zones.

Regular updates will be announced as the exploration programs are executed.

For further information please contact:

Investors:

Mr Joshua Wellisch
Managing Director
Mining Projects Group Limited

Media:

Nicholas Read/Paul Armstrong
Read Corporate
Ph: 08 9388 1474

For online Information visit: www.miningprojectsgroup.com.au

Reference Source

Reference Number	Source Document
1	ASX Announcement (ASX:PLS – 30 th November 2015 – AGM Presentation)
2	ASX Announcement (ASX:AJM – 30 th October 2015 – September 2015 Quarterly Activities Report)
3	ASX Announcement (ASX:TRF – 31 st March 2015 – Scheme Booklet)