



4 February 2016

ASX Release

**Unity Mining Limited**  
ABN 61 005 674 073

## **Henty Exploration Joint Venture with PYBAR Group Execution of Joint Venture Agreements**

### **Corporate Details:**

ASX Code: UML

### **Issued capital:**

1,143M Ordinary Shares  
2.34M Unlisted Perf. Rights  
43.2M Unlisted Options

### **Substantial Shareholders:**

Diversified Minerals Pty Ltd  
159.1M (13.69%)

### **Directors:**

Non-Executive Chairman:  
Clive Jones

Acting Managing Director:  
Frank Terranova

Non-Executive Director:  
Gary Davison

### **Contact Details:**

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On 27 April 2015 Unity announced the execution of a landmark Farm-In-Agreement that will see up to \$5 million spent on near mine exploration at the Henty Gold Mine Project over an 18 month period.

Under the agreement, Diversified Minerals Pty Ltd, a 100% owned subsidiary of the PYBAR Group, committed to funding a 3 stage drilling program focussed on resource delineation with a view to recommencing sustainable production from the Henty Gold Mine Project.

On 21 January 2016, Unity advised that PYBAR had completed their first \$2.5 million in exploration expenditure under the Farm-In Agreement (completion of Stage 2), and that PYBAR had formally elected to earn their initial 30% interest effective from the date of their advice to Unity.

Unity today advises that the formal Joint Venture Agreements (and various related agreements) between Unity and Pybar to formally effect the Joint Venture have now been executed.

PYBAR have also advised that they have immediately proceeded to Stage 3 of the Farm-In-Agreement that will see the PYBAR Group expend a further \$2.5 million on exploration drilling at Henty, following which they will formally earn an additional 20% interest in the Henty Gold Mine Project (for a total 50% interest in the Henty Project).

Drilling under the joint venture program with PYBAR, with 3 drilling rigs operating on a 24/7 roster, continues and further updates will be provided as exploration results become available.

### **For further information contact :**

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