

5 February 2016

**Appendix 4C – December 2015 Quarter**

Australian Careers Network Limited (ASX: ACO) is pleased to lodge the Appendix 4C for the quarter ending 31 December 2015.

The Group held cash reserves of \$13.5m as the end of December 2015.

The Group utilised \$10.4m of cash in operating activities for the December 2015 quarter.

A handwritten signature in black ink, appearing to read 'Ivan Brown', with a large, sweeping loop at the end.

Ivan Brown  
Managing Director

*For queries, please contact Australian Careers Network Limited on 03 8331 7890 or [info@australiancareersnetwork.com.au](mailto:info@australiancareersnetwork.com.au)*

Australian Careers Network Group (ASX: ACO) is a full service vocational education and training provider encompassing student marketing and recruitment, direct and subcontracted education and training delivery (registered and non-registered), the issuing of registered qualifications, tracking, processing and reporting functions under the Australian Skills Quality Authority (**ASQA**) and the Victorian Registration and Qualifications Authority (**VRQA**).

Its primary services include workplace training and classroom based accredited certificates and diplomas, heavy equipment licensing, simulative and flexible learning, industry-experienced training and assessment and partnering with job seeking agencies to provide employment pathways to students seeking employment upon completion of a qualification.

# Appendix 4C

## Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

AUSTRALIAN CAREERS NETWORK LIMITED

ABN

98 168 592 434

Quarter ended ("current quarter")

31 December 2015

### Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (6 months) \$A'000
1.1	Receipts from customers	4,266	93,677
1.2	Payments for (a) staff costs	(6,807)	(13,043)
	(b) advertising and marketing	(2,783)	(4,471)
	(c) research and development		
	(d) leased assets		
	(e) other working capital	(5,009)	(50,630)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	15	188
1.5	Interest and other costs of finance paid	(14)	(65)
1.6	Income taxes paid	39	(1,545)
1.7	Other - Acquisition costs	(73)	(219)
	<b>Net operating cash flows</b>	<b>(10,366)</b>	<b>23,892</b>

+ See chapter 19 for defined terms.

**Appendix 4C**  
**Quarterly report for entities**  
**admitted on the basis of commitments**

	Current quarter \$A'000	Year to date (6 months) \$A'000
1.8 Net operating cash flows (carried forward)	(10,366)	23,892
<b>Cash flows related to investing activities</b>		
1.9 Payment for acquisition of:		
(a) businesses (item 5) – net of cash acquired		
(b) equity investments		
(c) intellectual property	(65)	(97)
(d) physical non-current assets	(578)	(1,862)
(e) other non-current assets	(210)	(2,663)
1.10 Proceeds from disposal of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets		
(e) other non-current assets		
1.11 Loans to other entities		
1.12 Loans repaid by other entities		
1.13 Other: Earn out in respect of Smart Connection Company Pty Ltd acquisition. : Post completion payments in relation to subsidiaries acquired in prior financial year.	(129)	(181)
	-	(961)
<b>Net investing cash flows</b>	<b>(982)</b>	<b>(5,764)</b>
<b>1.14 Total operating and investing cash flows</b>	<b>(11,348)</b>	<b>18,128</b>
<b>Cash flows related to financing activities</b>		
1.15 Proceeds from issues of shares, options, etc.		
1.16 Proceeds from sale of forfeited shares		
1.17 Proceeds from borrowings	-	246
1.18 Repayment of borrowings	(114)	(239)
1.19 Dividends paid	-	(10,887)
1.20 Other: Proceeds from director's loan. : Repayments of director's loan.	3,200 (3,200)	4,550 (4,550)
<b>Net financing cash flows</b>	<b>(114)</b>	<b>(10,880)</b>
<b>Net increase (decrease) in cash held</b>	<b>(11,462)</b>	<b>7,248</b>
1.21 Cash at beginning of quarter/year to date	24,944	6,234
1.22 Exchange rate adjustments to item 1.20		
1.23 <b>Cash at end of quarter</b>	<b>13,482</b>	<b>13,482</b>

+ See chapter 19 for defined terms.

## **Payments to directors of the entity and associates of the directors**

### **Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'ooo
1.24	Aggregate amount of payments to the parties included in item 1.2	(44)
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Payment in respect of directors fees.

## **Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

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## **Financing facilities available**

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'ooo	Amount used \$A'ooo
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

## Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	13,482	24,944
4.2	Deposits at call	-	-
4.3	Bank overdraft	-	-
4.4	Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.23)</b>		<b>13,482</b>	<b>24,944</b>

## Acquisitions and disposals of business entities

		Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity		
5.2	Place of incorporation or registration		
5.3	Consideration for acquisition or disposal		
5.4	Total net assets		
5.5	Nature of business		

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



(Director/Company secretary)

Date: 05/02/2016

Print name: IVAN BROWN

## Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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