

**ESTIA HEALTH COMPLETES KENNEDY ACQUISITION AND APPOINTS
DR GARY WEISS AS NON-EXECUTIVE DIRECTOR**

Estia Health Limited (ASX: EHE) (“Estia” or the “Company”) today advises it has completed its acquisition of leading private aged care business Kennedy Health Care Group (“Kennedy”) and appointed Kennedy’s Chairman, Dr Gary Weiss as a non-executive Director. Dr Weiss possesses extensive experience in the investment and wealth management industry. He is currently Chairman of ClearView Wealth and Ridley Corporation and is an Executive Director of Ariadne Australia Limited.

As outlined in the announcement of 7 December 2015, Estia has today issued 6,631,300 shares at \$7.54 per share to the Kennedy family as part consideration. The issue price is based on the 10-day volume weighted average price (VWAP) per Estia share up to and including 4 December 2015. The issued shares will remain under escrow for 12 months.

The balance of the consideration will be paid in cash utilising existing debt facilities. 50% was paid today, with the remainder to be paid in equal instalments on 1st July and 30th September 2016.

Estia will provide an update on its greenfield and brownfield development program, including Kennedy facilities, in its half year results presentation.

2016 Half Year Results Update

Estia will announce its financial results for the half year ending 31 December 2015 on Thursday, 18 February 2016.

Estia’s CEO, Paul Gregersen and CFO, Joe Genova will host an analyst and investor conference call at 9.00am (AEDT) on 18 February 2016.

Details of the conference call will be included in the results materials lodged with the ASX that morning.

-ENDS-

8 February 2016

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