



Monday 8 February 2016

## **Admission to Trading**

London, 8 February 2016: CYBG PLC a company registered in England and Wales (company number: **09595911**) and as a foreign company in Australia (**ARBN 609 948 281**) and having its registered office at 20 Merrion Way, Leeds, West Yorkshire LS2 8NZ, has released an announcement to the London Stock Exchange.

A copy of the announcement is attached.

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For immediate release

8 February 2016

**CYBG PLC ("CYBG" or the "Company")  
Admission to Trading on the London Stock Exchange**

Further to its announcement on 3 February 2016, CYBG is pleased to announce that its ordinary shares have today been admitted to the premium listing segment of the Official List of the FCA and to trading on the main market for listed securities of the London Stock Exchange under the ticker symbol "CYBG" and ISIN number GB00BD6GN030.

Unconditional trading of CYBG shares will commence from 8am today, 8 February 2016. The Demerger has been fully implemented with CYBG now independent of NAB.

David Duffy, Chief Executive Officer, commented:

"Today, CYBG has become a fully independent banking group for the first time since 1920 and it is a privilege for me to be leading the business at this pivotal moment in its 177 year history. We are the only UK banking group to have a dual listing in London and Australia and we have an enviably strong and supportive shareholder register which includes blue chip institutions and individual investors across Australia, the US and here in the UK.

"With the demerger and IPO successfully completed, I am confident that CYBG starts life as a listed company in great shape. Our large and loyal customer base and highly experienced team provide a strong platform from which to grow and we will present a very real challenge to our competitors here in the UK. Now everyone at CYBG - our Board, the Leadership Team and every one of our employees - will focus sharply on creating an even better bank for our customers and our new shareholders."

Jim Pettigrew, Chairman, added:

"Beginning life today as a newly independent listed company for the first time in almost a century and with a new shareholder base that truly does span the globe, we are uniquely positioned as the largest of all the UK challenger banks. With a clear customer-focused strategy being driven by one of the best management teams in banking, I am confident that CYBG has a strong and exciting future ahead."

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## **Note to editors**

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In connection with the IPO, each of the Banks and any of their respective affiliates, acting as investors for their own accounts, may subscribe for or purchase Shares and in that capacity may retain, purchase, sell, offer to sell or otherwise deal for their own accounts in such Shares and other securities of the Company or related investments in connection with the IPO or otherwise. Accordingly, references in the Prospectus to the Shares being issued, offered, subscribed, acquired, placed or otherwise dealt in should be read as including any issue or offer to, or subscription, acquisition, placing or dealing by any of the Banks and any of their affiliates acting as investors for their own accounts. In addition, certain of the Banks or their affiliates may enter into financing arrangements and swaps in connection with which they or their affiliates may from time to time acquire, hold or dispose of Shares. None of the Banks intends to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so.

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In connection with the IPO, Morgan Stanley as stabilising manager (the “Stabilising Manager”), or any of its respective agents, may (but will be under no obligation to), to the extent permitted by applicable laws and regulations, over-allot or effect other stabilisation transactions which may have the effect of supporting the market price of the Shares and/or the CDIs at a higher level than that which might otherwise prevail in the open market. The Stabilising Manager is not required to enter into such transactions and such transactions may be effected on any securities market, over-the-counter market, stock exchange or otherwise and may be undertaken at any time during the period commencing on the date of the commencement of conditional dealings of the Shares on the London Stock Exchange and ending no later than 30 calendar days thereafter. However, there will be no obligation on the Stabilising Manager or any of its agents to effect stabilising transactions and there is no assurance that stabilising transactions will be undertaken. Such stabilisation, if commenced, may be discontinued at any time without prior notice. In no event will measures be taken to stabilise the market price of the Shares and/or CDIs above the Offer Price. Except as required by law or regulation, neither the Stabilising Manager nor any of its agents intends to disclose the extent of any over-allotments made and/or stabilisation transactions conducted in relation to the IPO.

In connection with the IPO, the Stabilising Manager may, for stabilisation purposes, over-allot Shares up to a maximum of 15% of the total number of Shares comprised in the IPO. For the purposes of allowing the Stabilising Manager to cover short positions resulting from any such over-allotments and/or from sales of Shares effected by it during the stabilising period, NAB will grant to it the Over-allotment Option, pursuant to which the Stabilising Manager may require NAB to sell additional Shares up to a maximum of 15% of the total number of Shares comprised in the IPO (the “Over-allotment Shares”) at the Offer Price. The Over-allotment Option will be exercisable in whole or in part, upon notice by the Stabilising Manager, at any time on or before the 30th calendar day after the commencement of conditional dealings of the Shares on the London Stock Exchange. Any Over-allotment Shares made available pursuant to the Over-allotment Option will rank *pari passu* in all respects with the Shares, including for all dividends and other distributions declared, made or paid on the Shares, will be purchased on the same terms and conditions as the Shares being issued or sold in the IPO and will form a single class for all purposes with the other Shares.