

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity MG Unit Trust (and its responsible entity, MG Responsible Entity Limited)
ARSN 606 103 637

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Edwin Duncan Morris
Date of last notice	15 January 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest in Murray Goulburn Co-operative Co. Limited ACN 004 277 089 (Murray Goulburn)
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Morris has an indirect interest in: • 47,620 ordinary shares in Murray Goulburn; and • 61,904 units in the MG Unit Trust, held by Monymusk Super Pty Ltd as trustee for the Monymusk Superannuation Fund of which Mr Morris is a director of the trustee company and a beneficiary of the super fund
Date of change	5 February 2016
No. of securities held prior to change	<u>Ordinary shares in Murray Goulburn:</u> Direct – 63,235 (53,235 of which are held jointly with Mrs Lesley M Morris, Mr Ian P Morris and Mrs Charmian M Morris) Indirect – 47,620 <u>Units in the MG Unit Trust:</u> Indirect – 61,904
Class	Ordinary shares in Murray Goulburn
Number acquired	Direct – 176 (held jointly with Mrs Lesley M Morris, Mr Ian P Morris and Mrs Charmian M Morris)
Number disposed	-

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2.4282
No. of securities held after change	<u>Ordinary shares in Murray Goulburn:</u> Direct – 63,411 (53,411 of which are held jointly with Mrs Lesley M Morris, Mr Ian P Morris and Mrs Charmian M Morris) Indirect – 47,620 <u>Units in the MG Unit Trust (no change):</u> Indirect – 61,904
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Allotment of Ordinary Shares under Murray Goulburn Co-operative Co. Limited's share off-take program (as described in Section 4.3.3 of the MG Unit Trust Product Disclosure Statement dated 29 May 2015).

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

+ See chapter 19 for defined terms.